LAS VIRGENES UNIFIED SCHOOL DISTRICT 4111 N. LAS VIRGENES ROAD CALABASAS, CALIFORNIA 91302 Telephone: (818) 880-4000

Fax: (818) 880-4200 www.lvusd.org



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TO:

CITIES AND COUNTY PUBLIC AGENCIES

FROM:

Karen Kimmel, CPA

Chief Business Official

DATE:

March 19, 2012

SUBJ:

Increase in School Developer Fees

Please be advised that on March 13, 2012, our Board of Education voted to approve an increase to developer fees collected for residential and commercial/industrial construction projects within the district boundaries. These fees will become effective 60 days from the date of our Board's approval.

Effective May 14, 2012, the developer fees collected on new residential and commercial/industrial construction will increase as follows:

- Residential construction \$3.20/square foot
- Commercial/Industrial \$.51/square foot

If you have any questions, please feel free to contact us at (818) 878-5203.

Thank you.

KK:kp