

**RESOLUTION NO. OB15-27**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE AGOURA HILLS REDEVELOPMENT AGENCY APPROVING ROPS 2015-16A (EIGHTH ROPS) FOR THE FISCAL PERIOD FROM JULY 1 TO DECEMBER 31, 2015, AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, California Health and Safety Code Section 34177(l)(2)(A) requires the Successor Agency to prepare a draft Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

**WHEREAS**, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Successor Agency Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

**WHEREAS**, the ROPS and Successor Agency Administrative Budget must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j), respectively; and

**WHEREAS**, commencing with ROPS 2013-14B, the Successor Agency has prepared an administrative budget separate from the ROPS form as allowed by 34177(j);

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE THE AGOURA HILLS REDEVELOPMENT AGENCY DOES HEREBY FIND AND RESOLVE AS FOLLOWS:**

**Section 1.** ROPS 2015-16A (Eighth ROPS) for the period of July 1 to December 31, 2015, attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved.

**Section 2.** The Successor Agency Administrative Budget attached hereto as Exhibit B and incorporated herein by this reference, is hereby approved.


**Section 3.** The staff of the Successor Agency is directed to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of ROPS 2015-16A and approval of the Successor Agency Administrative Budget, including to submit a copy of Oversight Board-approved ROPS 2015-16A to the Department of Finance, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 2015-16A on the Successor Agency's Internet website.

**Section 4.** The officers of the Oversight Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including making adjustments to the ROPS and Successor Agency Administrative Budget.

**I HEREBY CERTIFY** that the foregoing resolution was introduced and passed by the Oversight Board to the Successor Agency to the Agoura Hills Redevelopment Agency, at its meeting of February 12, 2015, by the following vote.

**PASSED, APPROVED, AND ADOPTED** this 12<sup>th</sup> day of February, 2015, by the following vote to wit:

AYES: (6) Buckley Weber, Burke, Funk, Kimmel, Ramirez, Yokomizo  
NOES: ( )  
ABSENT: (1) Kamenir Siegel  
ABSTAIN: ( )

  
\_\_\_\_\_  
Illece Buckley Weber, Chair

ATTEST:

  
\_\_\_\_\_  
Kimberly M. Rodrigues, Agency Secretary

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**  
 Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Agoura Hills  
 Name of County: Los Angeles

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six Month Total</u>
<u>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</u>		
<b>A</b>	<b>Sources (B+C+D):</b>	<b>\$ 320,880</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	320,880
D	Other Funding (ROPS Detail)	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 699,023</b>
F	Non-Administrative Costs (ROPS Detail)	474,023
G	Administrative Costs (ROPS Detail)	125,000
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 920,003</b>

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
<b>I</b>	Enforceable Obligations funded with RPTTF (E):	699,023
<b>J</b>	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(1,880)
<b>K</b>	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 697,143</b>

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
<b>L</b>	Enforceable Obligations funded with RPTTF (E):	699,023
<b>M</b>	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N</b>	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>699,023</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

Helen Buckley Weber, Chair  
 Name Title

*Helen Buckley Weber*  
 2/13/2015



**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 94177 (f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balances		Other	RPTTF		
Cash Balance Information by ROPS Period		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	Beginning Available Cash Balance (Actual 07/01/14)								
2	Revenue/Income (Actual 6/1/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor/Controller during June 2014	322,938			45,000	49,784	321,501	Column G is the remainder from Worksheet C; Column H is the PPA adjustments from the Summary sheets of 2014-15A and B; and Column F is the reserve for bond debt service used for 2014-15A.	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					887	296,889	Column H is the actual 6/1 distribution from the County. Column G is interest earnings from fund 800 (none for 815).	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				45,000		612,510	From Prior Period Adjustments Worksheet	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	322,938							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)					\$ 50,481	\$ 4,000		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 5, F = H4 + F4 + F5, and H = 5 + 6)								
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor/Controller during January 2015	\$ 322,938	\$ -	\$ -	\$ -	\$ 50,481	\$ 5,889		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						644,638	Equals the actual January 2015 distribution from the County.	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					49,354	648,638	From 2014-15 B ROPS as modified by DOF	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	322,938				\$ 1,127	\$ 1,889	No Bond Reserves to pay for debt service payments in following period are being held. Column H needed for PPA on ROPS 2015-16A	





