

## **REPORT TO THE CITY COUNCIL**

**DATE: FEBRUARY 22, 2006**

**TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**FROM: GREG RAMIREZ, CITY MANAGER**

**BY: AMY BRINK, DIRECTOR OF COMMUNITY SERVICES**

**SUBJECT: OPTION TO EXTEND GROUND LEASE FOR THE AGOURA HILLS RECREATION CENTER**

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The City of Agoura Hills entered into a Ground Lease with St. Paul Lutheran Church on December 1, 1989. Shortly thereafter, the Agoura Hills Recreation Center was created. The lease consists of a twenty-year term with a provision that the City can exercise an option to extend the lease for a period of five years following the expiration of the initial term.

The lease, as stated, will conclude in the year 2009. By exercising the option to extend the lease, the City will be given more time to prepare and locate a new site for a recreation center. In addition, the City does have the right to terminate the lease at any time by giving thirty days notice to the landlord.

### **RECOMMENDATION**

It is respectfully recommended the City Council direct Staff to submit, in writing, the option to extend the ground lease on the Agoura Hills Recreation Center (Exhibit A).

Attachment: Ground Lease (Exhibit A)