REPORT TO REDEVELOPMENT AGENCY

DATE: DECEMBER 14, 2005

TO: HONORABLE AGENCY CHAIR AND MEMBERS OF THE

REDEVELOPMENT AGENCY

FROM: GREG RAMIREZ, EXECUTIVE DIRECTOR

BY: GEORGETTE HOLT, FINANCE OFFICER

SUBJECT: RECEIVE AND FILE THE AGOURA HILLS REDEVELOPMENT AUDIT

REPORT FOR FISCAL YEAR 2004-05

The Agoura Hills Redevelopment annual audit was performed by Moreland & Associates for the fiscal year 2004-05. On November 21, 2005, Chuck Acocello, partner of Moreland & Associates, made a presentation of the annual report to the finance committee. The finance committee felt the report was complete and accurate.

This audit information is presented to the Redevelopment Agency as a receive-and-file item and no further action is required.

RECOMMENDATION

It is recommended that the Agency receive and file the Agoura Hills Redevelopment audit report for fiscal year 2004-05.

Attachment: Annual Financial Report for the Year Ended June 30,2005