

MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens 570 West Avenue Twenty-six, Suite 100 Los Angeles, California 90065 Phone (323) 221-9944 Fax (323) 221-9934

November 29, 2016

City of Agoura Hills C/O Craig Steele, Esq.

Via Electronic Mail: CSteele@rwglaw.com

Cheseboro Meadows Purchase Agreement Amendment

Dear Craig:

I have reviewed the proposed Amendment No. 1 ("Amendment") to the certain Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate dated June 18, 2016 between the City of Agoura Hills and Equine Estates, LLC ("Agreement").

On behalf of the Mountains Recreation and Conservation Authority (MRCA), which has entered into an assignment agreement to assume all rights under the Agreement, I am writing to confirm that the MRCA does not object to the terms of the Amendment and will accept the assignment as modified by the Amendment.

Please let me know if you have any additional questions or concerns. You can contact me at 323-221-9944, ext. 101.

Sincerely,

"Jeffrey K. Maloney Chief Staff Counsel