

REPORT TO CITY COUNCIL

DATE: SEPTEMBER 14, 2005

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

BY: GEORGETTE HOLT, DIRECTOR OF FINANCE

**SUBJECT: APPROVE STATEMENT OF INVESTMENT POLICY FOR FISCAL
 YEAR 05-06**

Under the State of California Government Code, it is required the City's investment policy be approved annually.

Therefore, the City Treasurer, Finance Committee, and City Attorney's office have reviewed the guidelines and are recommending modifications to the City of Agoura Hills Statement of Investment Policy.

Although changes have been incorporated (red-lined) in the attached document, the spirit of the policy has not changed.

RECOMMENDATION

It is recommended that the City Council approve the City of Agoura Hills Statement of Investment Policy for the fiscal year 2005-06.

Attachments:

- Statement of Investment Policy (final copy)
- Statement of Investment Policy (red-lined)