



REPORT TO CITY COUNCIL

DATE: JULY 11, 2018
TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL
FROM: GREG RAMIREZ, CITY MANAGER 
BY: RAMIRO ADEVA, DIRECTOR OF PUBLIC WORKS/CITY ENGINEER 
SUBJECT: REQUEST TO AMEND THE PROJECT BUDGET FOR THE THOUSAND OAKS BOULEVARD/ARGOS STREET TRAFFIC SIGNAL PROJECT; NIB 18-04

On May 23, 2018, the City Council authorized staff to seek bids for the Thousand Oaks Boulevard/Argos Street Traffic Signal Project; NIB 18-04. The scope of work in the base bid consists of installing a new traffic signal, signage, and striping. Furthermore, the project would add and replace curb ramps in order to comply with current American with Disabilities Act (ADA) standards.

In addition to the base bid, the plans and specifications included two (2) alternative bid items. Alternative Bid 1 consisted of replacing existing stamped concrete on the southeast corner, and Alternative Bid 2 proposed to add fiber optic to tie the new signal to the existing synchronization system on Kanan Road.

On June 26, 2018, the City received one (1) bid from Taft Electric Company (Taft). The breakdown of their bid is as follows:

Base Bid	\$384,551.05
Alternative Bid 1- Additional Concrete R&R	\$36,644.35
Alternative Bid 2- Fiber Optic	\$119,712.78
TOTAL	\$540,908.18

Upon further research of the current bidding climate, as well as inquiries to other agencies regarding their own recent bid results, it is apparent that material costs have risen significantly throughout the construction industry, with some unit costs experiencing 50%-60% increases in price.

The approved FY 2018-19 Budget includes \$300,000 of Traffic Impact Fees (TIF) and \$150,000 of Senate Bill 1 (Road Rehab) funds, for an initial project budget of \$450,000. Given the Council's previous authorization, the City Manager approved Taft to proceed with the Base Bid and Alternative Bid 1, totaling \$421,195.40.

However, in order to include the installation of the fiber optic work, a budget amendment is necessary to add Alternative Bid 2 into the final scope of work. Based on the feedback staff received from the Council at the May 23rd meeting, particularly regarding the benefits that would be realized in installing the fiber optic, a request for an additional allocation of \$94,000 is being made from the available TIF fund balance. If approved, the revised city project budget would reflect \$394,000 of TIF and \$150,000 Road Rehab funds for a new total of \$544,000.

In addition, as a generous partnering gesture, the Las Virgenes Unified School District (LVUSD) has agreed to contribute \$30,000 to help off-set the additional costs of the bid, bringing the total proposed project budget to \$574,000.

The total length of construction is expected to take approximately four (4) months, with no work to be done on holidays.

RECOMMENDATION

Staff respectfully recommends the City Council:

1. Allocate an additional \$94,000 of Traffic Impact Fees to the Thousand Oaks Boulevard/Argos Street Traffic Signal Project; NIB 18-04; and
2. Approve the inclusion of Alternative Bid 2 into the project scope of work