

REPORT TO CITY COUNCIL

DATE: JANUARY 26, 2005

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

BY: GEORGETTE HOLT, FINANCE OFFICER

**SUBJECT: RECEIVE AND FILE THE AUDIT REPORT FOR
FISCAL YEAR 2003-04**

The city-wide annual audit was performed by Moreland & Associates for the fiscal year 2003-04. Monday, January 24th Chuck Acocello, partner of Moreland & Associates, made a presentation of the annual report to the finance committee, whom felt acceptance of the report was appropriate. Please find per your direction a letter from Moreland & Associates listing key personnel responsible for the completion of the audit.

RECOMMENDATION:

It is recommended that the City Council receive and file the city-wide audit report for fiscal year 2003-04.