## REPORT TO REDEVELOPMENT AGENCY

**DATE: JANUARY 12, 2005** 

TO: HONORABLE CHAIR & MEMBERS OF THE

REDEVELOPMENT AGENCY

FROM: GREG RAMIREZ, EXECUTIVE DIRECTOR

BY: JIM THORSEN, ASSISTANT EXECUTIVE DIRECTOR

SUBJECT: ACCEPTANCE OF PARKING LICENSE AGREEMENT WITH

PADRI LLC. A CALIFORNIA LIMITED LIABILITY

**CORPORATION** 

City staff is requesting Redevelopment Agency approval of a Parking License Agreement with Padri LLC (licensee) that will allow the licensee the use of 28 parking spaces leased by the City from the County of Los Angeles.

City Council gave direction to staff to negotiate with the County of Los Angeles to lease certain real property known as the Medea Creek Maintenance Yard. The purpose of this lease was to create a small parking area that could be subleased by a restaurant or business owner along Agoura Road just east of Kanan Road. At the time, Padri Restaurant was experiencing parking difficulties that effected nearby restaurants and commercial storeowners.

The City successfully negotiated an agreement with the County that was signed in December of 2004. The agreement requires the City to lease the property for \$930 per month. The property will be improved with asphalt pavement and striping by the County within the next 60 days.

To help resolve the ongoing parking problems in the region, the City reached an agreement with the owner of Padri Restaurant to sublease the parking area from the City's Redevelopment Agency for a cost of \$1,300 per month. The term of the agreement is for one-year and will continue on a month-to-month basis after the initial one-year period. The licensee is required to provide insurance and indemnify the City. Maintenance will be performed by the licensee and overseen by the City.

The City Attorney prepared the agreement and staff is recommending approval of the Parking License Agreement.

## **RECOMMENDATION**

That the Agency approve the attached Parking License Agreement with Padri LLC, a California Limited Liability Corporation, and authorize the Agency Executive Director to sign the agreement on behalf of the Redevelopment Agency.

ATTACHMENTS: Parking License Agreement