

# City of Agoura Hills Mid-Cycle Budget Review

FY 2019/2020  
FY 2020/2021

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July 8, 2020

# Workshop Agenda

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- Budget and Council Goals
- Reserve Levels
- 5 Year CIP
- Policies
- City Treasurer Comments
- Next Steps

# City Council Established Goals

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- Public Works
- Land Use / Economic Development
- Parks & Community Services
- Environmental Sustainability
- Emergency Preparedness / Public Safety
- Communications

# Public Works

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1. Complete U.S. 101/Palo Comado Interchange Construction
2. Present alternative designs for Kanan/Agoura Intersection Design and get final direction on design layout
3. Kanan Corridor Project Report/PAED (Include Analysis of Lane Expansion; Improved Signage)
4. Water Quality Treatment Plant Design/Agoura Village Park/Wetlands – Funding, Design, and Environmental Clearance
5. Roadside Bridge Widening
6. Wildlife Corridor Bridge Design Review
7. Enhance Bus Stop Amenities – Trash Cans, Benches
8. Bus Route Enhancement - Battery Backup
9. Modification of lights on Agoura Road in Village

# Land Use / Economic Development

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1. Review Agoura Village Specific Plan with Assistance from a City Consulting Team
2. Complete tasks related to Housing Accountability Act including SB 35 Housing Objective Design Standards
3. Inclusionary Housing Administrative Guidelines
4. Housing Element Update (includes Safety Element – State mandate)
5. Continue working with Business Community to Help Promote Presence in Conjunction with Greater Conejo Valley Chamber and Tourism Improvement District
6. Complete Phase II of Sign Ordinance updates: Components such as Illuminated Signs and Signage for Agoura Village Specific Plan

# Parks & Community Services

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1. Continue review of Program Registration – Policies and Procedures
2. Park Restroom construction
3. Review Community Services programs/events in relation to effects of COVID-19

# Environmental Sustainability

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1. Expansion of the Commercial and Multi-Family Organics Recycling Program
2. Climate Action Plan
3. Consider CPA Higher Tiers for City Facilities

# Emergency Preparedness / Public Safety

1. Conclude Woolsey Fire Task Force Report with Report of City Actions.
2. Woolsey Fire Recovery Efforts (Displaced Homeowner Assistance)

# Communications

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1. Complete Communications Plan and Continue Expansion of Social Media Presence and Continue to Develop Platform
2. Formalize Appointment Process for Commission, JPA's and Committees

# Total City Revenues

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| <b>Revenue Type</b>                   | <b>Adopted<br/>2020/21<br/>Budget</b> | <b>Percent of<br/>Total Revenues</b> | <b>Recommended<br/>2020/21 Budget</b> | <b>Percent of<br/>Total<br/>Revenues</b> |
|---------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|--|
| <b>Property Taxes</b>                 | \$5,658,913                           | 24%                                  | \$5,702,413                           | 19%                                      |
| <b>Measure M/R Capital Proj Grant</b> | 5,320,286                             | 22%                                  | 4,895,436                             | 16%                                      |
| <b>Sales Taxes</b>                    | 4,150,225                             | 17%                                  | 3,770,647                             | 12%                                      |
| <b>Transient Occupancy Tax</b>        | 4,110,565                             | 17%                                  | 3,428,565                             | 11%                                      |
| <b>HBP and Toll Credits</b>           | 0                                     | 0%                                   | 2,920,400                             | 9%                                       |
| <b>Franchise Fees</b>                 | 866,000                               | 3%                                   | 866,000                               | 3%                                       |
| <b>Recreation Fees</b>                | 1,064,100                             | 4%                                   | 721,500                               | 3%                                       |
| <b>Subtotal Top Revenues</b>          | \$21,170,089                          | 78%                                  | \$22,304,961                          | 74%                                      |
| <b>Total Revenues</b>                 | \$27,423,347                          | 100%                                 | \$30,457,939                          | 100%                                     |

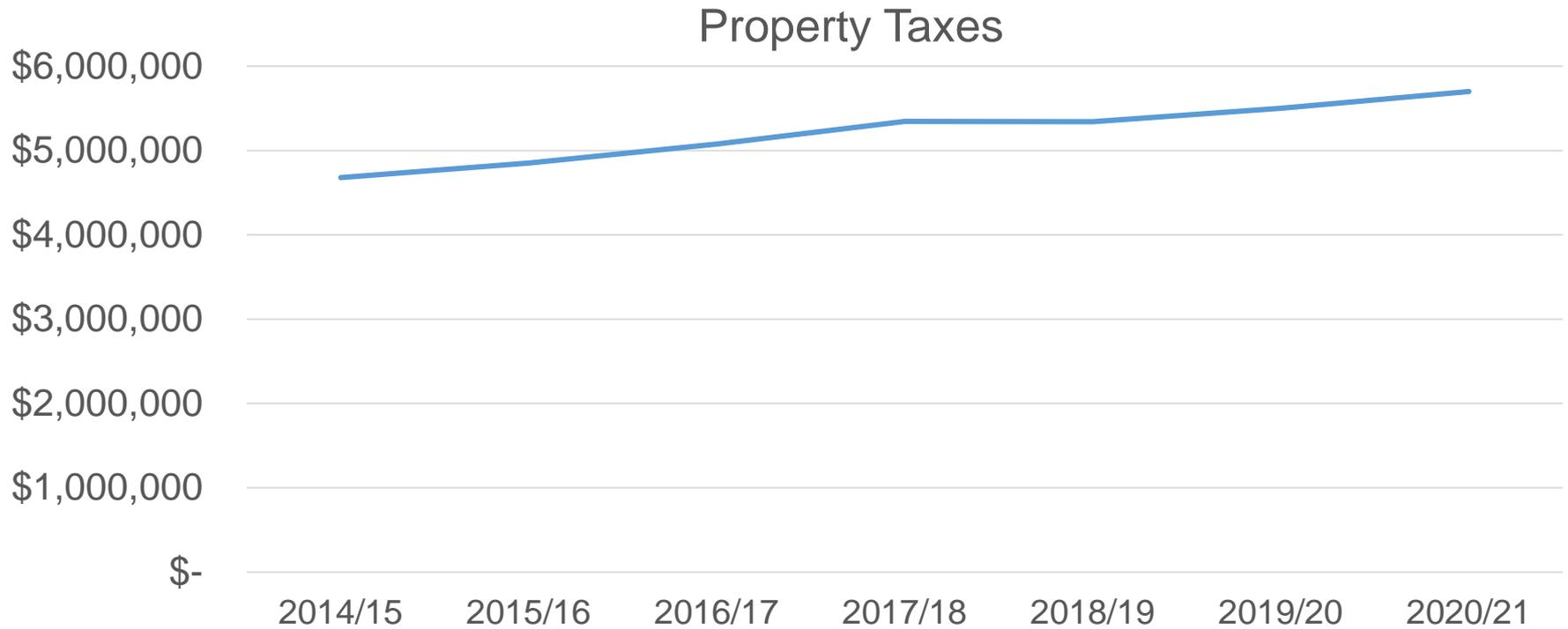
# General Fund Revenues

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| <b>Revenue Type</b>            | <b>Adopted<br/>2020/21 Budget</b> | <b>Percent of<br/>Total Revenues</b> | <b>Recommended<br/>2020/21 Budget</b> | <b>Percent of<br/>Total<br/>Revenues</b> |
|--------------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--|
| <b>Property Taxes</b>          | \$5,658,913                       | 32%                                  | \$5,702,413                           | 34%                                      |
| <b>Sales Taxes</b>             | 4,150,225                         | 23%                                  | 3,770,647                             | 23%                                      |
| <b>Transient Occupancy Tax</b> | 4,110,565                         | 23%                                  | 3,428,565                             | 22%                                      |
| <b>Recreation Fees</b>         | 1,064,100                         | 6%                                   | 721,500                               | 4%                                       |
| <b>Franchise Fees</b>          | 866,000                           | 5%                                   | 866,000                               | 5%                                       |
| <b>Sub-Total Top Revenues</b>  | \$15,849,803                      | 89%                                  | \$14,490,125                          | 88%                                      |
| <b>Total Revenues</b>          | \$17,744,303                      | 100%                                 | \$16,815,374                          | 100%                                     |

# Property Taxes Trend

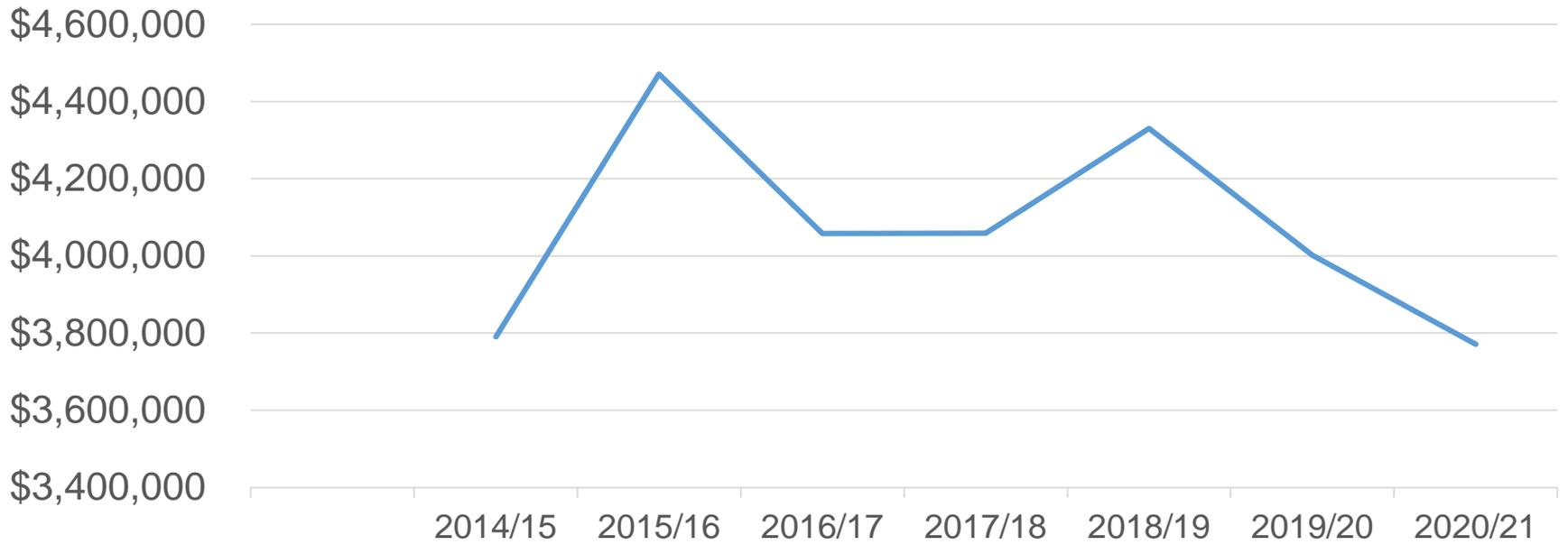
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# Sales Tax Trend

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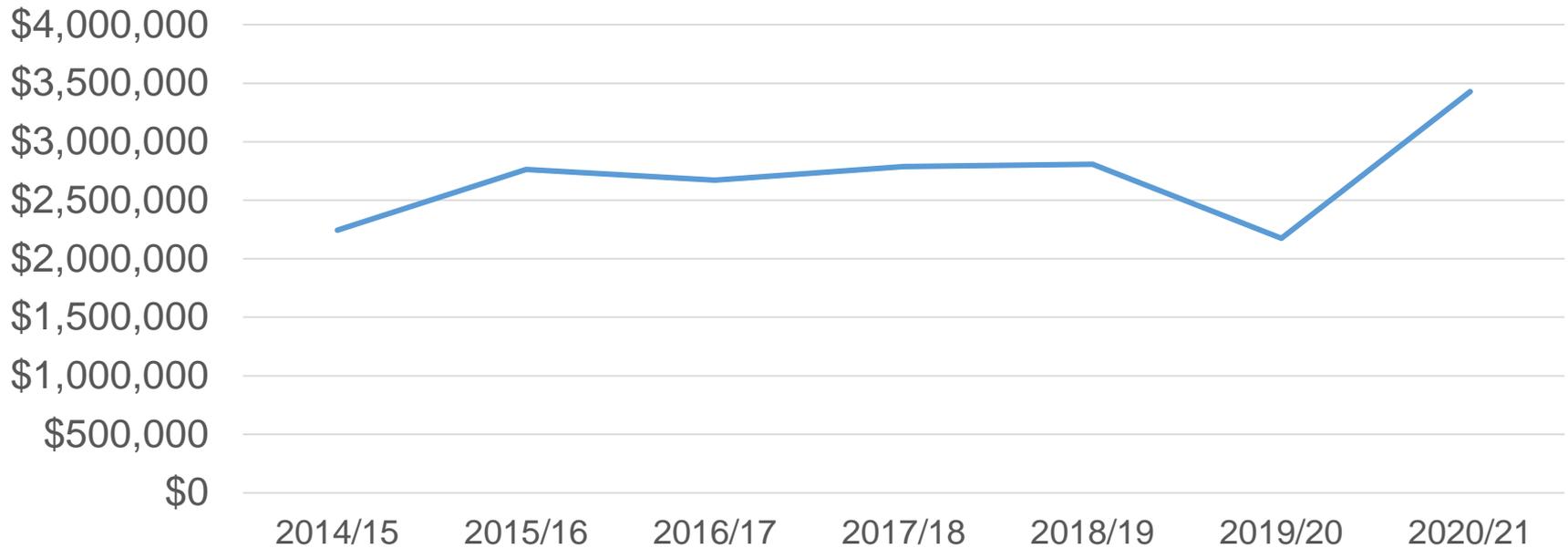
Sales Tax



# Transient Occupancy Tax Trend

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Transient Occupancy Taxes



# Budget Reductions

|                                       | 2019/20              | 2020/21              |
|---------------------------------------|----------------------|----------------------|
| <b>Budget Deficit</b>                 | <b>(\$1,340,000)</b> | <b>(\$1,338,000)</b> |
| Revised Sales Tax projection          | 331,335              | (21,446)             |
| CARES Act Funding                     |                      | 50,000               |
| Salary/benefit savings (costs)        | (32,874)             | 711,806              |
| Landscape savings                     |                      | 25,000               |
| Cancel Spec Events/Rec Classes        | 200,000              | 221,217              |
| Sheriff contract adjustment           |                      | 200,000              |
| Color coded bike lanes                |                      | 50,000               |
| Crossing guard costs                  | (6,000)              |                      |
| Information Technology costs          | (50,000)             |                      |
| NPDES/Storm drain costs               | (61,000)             |                      |
| Various                               | 131,000              | 143,910              |
| <b>Recommended Preliminary Budget</b> | <b>(\$827,539)</b>   | <b>\$42,487</b>      |

## FY 2019/20 & 2020/21 General Fund

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| <b>General Fund</b> | <b>FY 2019/20</b>   | <b>FY 2020/21</b>   |
|---------------------|---------------------|---------------------|
| Revenues            | \$16,568,631        | \$16,815,374        |
| Expenditures        | \$15,928,631        | \$15,733,062        |
| Transfers Out       | <u>\$ 1,467,253</u> | <u>\$ 1,039,825</u> |
| Net (Loss)/Income   | (\$827,253)         | \$ 42,487           |

# Budget 2019/20 & 2020/21 General Fund Reserve Level

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| <b>General Fund</b>                     | <b>2018/19</b> | <b>2019/20</b> | <b>2020/21</b> |
|---|----------------|----------------|----------------|
| <b>Ending Fund Balance</b>              | \$ 9,388,603   | \$8,534,517    | \$8,577,004    |
| <b>Operating Expenses and Transfers</b> | \$17,830,744   | \$17,395,884   | \$16,772,887   |
| <b>Percentage</b>                       | 53%            | 49%            | 51%*           |

\*Note: Expenditures in 2020/2021 are reduced from 2019/2020

# Upcoming Dates

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- Staff will meet internally on a monthly basis.
- Finance Sub-committee will meet quarterly –
  - Early October
  - Late January
  - Late March
- City Council Upcoming meetings –
  - 2019/20 Budget amendments & actuals – Late October
  - 2020/21 Midyear reporting – early February
  - 2021/22 & 2022/23 Goal Setting – Early April

# Treasurer / Finance Committee Comments

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