

## REPORT TO CITY COUNCIL

**DATE:** JUNE 22, 2005

**TO:** HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

**FROM:** GREG RAMIREZ, CITY MANAGER

**BY:** GEORGETTE HOLT, FINANCE OFFICER

**SUBJECT:** APPROVE RESOLUTION NO. 05-1378 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AGOURA HILLS ESTABLISHING A GENERAL FUND RESERVE POLICY

---

On June 8, 2005, the City Council conducted a public hearing and adopted the Annual Budget for fiscal year 2005-2006. At that time the City Council discussed a desire to establish and maintain a General Fund Reserve of forty percent (40%) of each year's proposed General Fund's Operating Budget.

### RECOMMENDATION

It is recommended the City Council adopt the attached Resolution No. 05-1378 A Resolution of the City Council of the City of Agoura Hills Establishing a General Fund Reserve Policy.

Attachment: Resolution No. 05-1378