REPORT TO CITY COUNCIL

DATE: JUNE 8, 2005

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

BY: CRAIG STEELE, CITY ATTORNEY

GEORGETTE HOLT, FINANCE OFFICER

SUBJECT: SECOND READING AND ADOPTION OF ORDINANCE NO. 05-332;

AMENDING THE TRANSIENT OCCUPANCY TAX ORDINANCE PURSUANT TO AB 1916 WHICH MAKES CHANGES TO THE REVENUE AND TAXATION CODE, AND AMENDING CHAPTER 5 OF

ARTICLE VI OF THE AGOURA HILLS MUNICPAL CODE

On May 25, 2005, the City Council conducted a public hearing and introduced Ordinance No. 05-332 amending the transient occupancy tax ("TOT") ordinance. AB 1916 of the 2003-04 legislative session, effective January 1, 2005, made several changes to the Revenue and Taxation Code sections governing local transient occupancy taxes in general law cities. The changes to State law require revisions to the City's exemption language, and collection and enforcement procedures. Because no changes are proposed to the rate of the City's TOT or the occupants from whom it would be collected, no election is required under Proposition 218 for the City to adopt the proposed TOT revisions.

RECOMMENDATION:

It is recommended that the City Council waive further reading and adopt the attached Ordinance No. 05-332

Attachment: Ordinance No. 05-332