

RESOLUTION NO. OB22-42

A RESOLUTION OF THE LOS ANGELES COUNTY THIRD SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2022, THROUGH JUNE 30, 2023, OF THE SUCCESSOR AGENCY TO THE CITY OF AGOURA HILLS REDEVELOPMENT AGENCY, AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Agoura Hills was dissolved as of February 1, 2012, and the City of Agoura Hills elected to serve as the Successor Agency to the Agoura Hills Redevelopment Agency.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts.

WHEREAS the Third Supervisorial District Consolidated Oversight Board ("3rd District Consolidated Oversight Board") has jurisdiction over the Successor Agency to the City of Agoura Hills Redevelopment Agency.

WHEREAS the 3rd District Consolidated Oversight Board held a regular meeting on January 11, 2022.

WHEREAS, California Health and Safety Code Section 34177(o) requires the Successor Agency to the Agoura Hills Redevelopment Agency (the "Successor Agency") to prepare a Recognized Obligation Payment Schedule (ROPS) listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2022 through June 30, 2023 ("ROPS 22-23) and submit ROPS 22-23 to the Oversight Board of the Successor Agency to the Agoura Hills Redevelopment Agency (the "Oversight Board") for approval.

WHEREAS, California Health and Safety Code Section 34177(l)(2)(B), at the same time requires that the Successor Agency submits ROPS 22-23 to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS 22-23 to the State Department of Finance (the "DOF"), the County administrative officer, and the County Auditor-Controller.

WHEREAS, California Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 22-23 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2022, and (ii) post a copy of the Oversight Board-approved ROPS 22-23 on the Successor Agency's website.

NOW THEREFORE, THE LOS ANGELES COUNTY THIRD SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. ROPS 22-23, substantially in the form attached hereto as Exhibit A, is hereby approved. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS 22-23 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

Section 3. Staff is hereby authorized and directed to transmit a copy of ROPS 22-23 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 4. Staff is hereby authorized and directed to submit a copy of the Oversight Board-approved ROPS 22-23 to the DOF, the Office of the State Controller, and the County Auditor-Controller.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS 22-23 on the Successor Agency's Internet website (being a page on the Internet website of the City of Agoura Hills).

Section 6. The officers and the other Staff members of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 22-23 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.


PASSED, APPROVED AND ADOPTED this 11th day of January 2022, by the following vote:

AYES: J. Erickson; J. Gordon C. Houwen; S. Koffroth; R. Moran, P. Silvern; T. Rosnick

NOES: NONE

ABSTAIN: NONE

ABSENT: NONE



Paul Silvern, Chair
Third Supervisorial District Consolidated
Oversight Board

ATTEST:


Martha Arana, Deputy Clerk