

RESOLUTION NO. OB22-41

A RESOLUTION OF THE LOS ANGELES COUNTY THIRD SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING PROPOSED ADMINISTRATIVE BUDGETS FOR THE SIX-MONTH FISCAL PERIODS FROM JULY 1, 2022, THROUGH DECEMBER 31, 2022, AND FROM JANUARY 1, 2023, THROUGH JUNE 30, 2023, AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Agoura Hills was dissolved as of February 1, 2012, and the City of Agoura Hills elected to serve as the Successor Agency to the Agoura Hills Redevelopment Agency.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts.

WHEREAS the Third Supervisorial District Consolidated Oversight Board ("3rd District Consolidated Oversight Board") has jurisdiction over the Successor Agency to the City of Agoura Hills Redevelopment Agency.

WHEREAS the 3rd District Consolidated Oversight Board held a regular meeting on January 11, 2022.

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Agoura Hills Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board of the Successor Agency (the "Oversight Board") for approval.

WHEREAS the Successor Agency's proposed administrative budgets for the six-month fiscal periods from July 1, 2022, through December 31, 2022 ("Administrative Budget 22-23A") and from January 1, 2023, through June 30, 2023 ("Administrative Budget 22-23B) have been presented to this Oversight Board for approval.

NOW, THEREFORE, THE LOS ANGELES COUNTY THIRD SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.


Section 2. The Oversight Board hereby approves Administrative Budget 22-23A and Administrative Budget 22-23B, substantially in the form attached hereto as Exhibit A.

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budgets, including making any adjustment to the proposed Administrative Budgets to make them consistent with the Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2022-23 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance).

Section 4. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution, which can be given effect without the invalid provision or application, and to this end, the provisions of this Resolution are severable. The Oversight Board hereby declares that it would have adopted this Resolution regardless that one or more portions may be determined to be invalid.

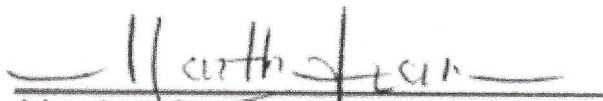
PASSED, APPROVED AND ADOPTED this 11th day of January 2022, by the following vote to wit:

AYES J. Erickson; J. Gordon; C. Houwen; S. Koffroth; R. Moran; Paul Silvern; T. Rosnick
NOES: None
ABSTAIN: None
ABSENT: None



Third Supervisorial District Consolidated
Oversight Board, Chair

ATTEST:



Deputy Clerk