



**AGENDA
REGULAR MEETING
BOARD OF DIRECTORS
AGOURA HILLS/CALABASAS COMMUNITY CENTER
JOINT POWERS AUTHORITY
VIDEO CONFERENCE**

**Agoura Hills/Calabasas Community Center
27040 Malibu Hills Road, Activity Room, Calabasas, CA 91301
Thursday, May 26, 2022
6:30 p.m.**

Join Zoom Meeting

<https://us06web.zoom.us/j/85381207266?pwd=NUlXV09pTXh1cFpwUDI1QXk2dzZ6UT09>

Meeting ID: 853 8120 7266

Passcode: 107995

Call-In Telephone Number: 1-669-900-6833

Pursuant to Governor Newsom's ongoing state of emergency declaration, this meeting is being conducted utilizing video conferencing and electronic means consistent with AB 361, regarding the COVID-19 pandemic. Members of the Joint Powers Authority Board or staff may participate in this meeting via teleconference. In the interest of maintaining appropriate social distancing guidelines, members of the public may observe and offer comment at this meeting telephonically or electronically. If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act ("ADA") please contact Amy Brink at info@ahccc.org prior to the meeting for assistance. Emails will be summarized at the meeting.

I. CALL TO ORDER

II. ROLL CALL

Chair Deborah Lopez
Vice-Chair James Bozajian
Authority Member Jim Bukowski
Authority Member Matt Heller
Authority Member Lucy Martin
Authority Member Brad Rosenheim
Authority Member Jerry Viner
Alternate Member Denis Weber (Agoura Hills City Council)
Alternate Member Peter Kraut (Calabasas City Council)
Alternate Member John Suwara (Calabasas)
Student Member Ella Dobkousky (Calabasas)
Student Member Kearston Stepenosky (Calabasas)

III. SPECIAL PRESENTATIONS

A. None

IV. APPROVAL OF AGENDA

V. ORAL COMMUNICATIONS

Persons wishing to speak on items not listed on the agenda may speak. Please submit a request-to-speak slip (via the chat box).

VI. CONSENT CALENDAR

Items on Consent Calendar may be approved by a single motion and vote. Unless otherwise requested in advance by a member of the JPA, staff or public, there will be no separate discussion of these items. If an item is removed by the JPA, or staff, the item is deferred to the end of the agenda. If a member of the audience wishes to testify, the item is not deferred.

A. Approval of Minutes from March 24, 2022 Regular Meeting

STAFF REFERENCE: DIRECTOR OF COMMUNITY SERVICES AMY BRINK

B. Approval of Demand Register for March 2022

STAFF REFERENCE: AHCCC TREASURER CHRISTY TRUELSEN

C. Approval of Treasurer's Report for March 2022

STAFF REFERENCE: AHCCC TREASURER CHRISTY TRUELSEN

D. Approval of Demand Register for April 2022

STAFF REFERENCE: AHCCC TREASURER CHRISTY TRUELSEN

E. Approval of Treasurer's Report for April 2022

STAFF REFERENCE: AHCCC TREASURER CHRISTY TRUELSEN

F. Receive and File the Agoura Hills/Calabasas Community Center 2021 Annual Financial Report

STAFF REFERENCE: AHCCC CHRISTY TRUELSEN

VII. COMMUNITY ALLIANCE REPORT

A. Community Center Alliance Update

REFERENCE: CCA PRESIDENT MATT HELLER

VIII. COMMITTEE REPORTS

IX. OLD BUSINESS

X. NEW BUSINESS

A. Community Center Status Update

STAFF REFERENCE: DIRECTOR OF COMMUNITY SERVICES AMY BRINK
DIRECTOR OF COMMUNITY SERVICES ERICA GREEN

B. AHCCC Reopening Date

STAFF REFERENCE: DIRECTOR OF COMMUNITY SERVICES AMY BRINK
DIRECTOR OF COMMUNITY SERVICES ERICA GREEN

C. Regional Park and Open Space District Measure A Resolution

STAFF REFERENCE: DIRECTOR OF COMMUNITY SERVICES AMY BRINK
DIRECTOR OF COMMUNITY SERVICES ERICA GREEN

D. FY 22/23 Draft Budget

STAFF REFERENCE: AHCCC CHRISTY TRUELSEN
DIRECTOR OF COMMUNITY SERVICES AMY BRINK
DIRECTOR OF COMMUNITY SERVICES ERICA GREEN

E. Annual Appointment of Director and Alternates to the California Joint Powers Insurance Authority Board of Directors

STAFF REFERENCE: DIRECTOR OF COMMUNITY SERVICES AMY BRINK
DIRECTOR OF COMMUNITY SERVICES ERICA GREEN

XI. MATTERS FROM COMMUNITY SERVICES DIRECTORS

XII. MATTERS FROM DIRECTORS

XIII. ADJOURNMENT

The next Regular Agoura Hills/Calabasas Community Center JPA meeting will be held on June 23, 2022 at 6:30 pm.

Copies of the Staff Reports or other written documentation relating to each item of business described above are on file in the office of the Authority Clerk, Agoura Hills/Calabasas Community Center, 27040 Malibu Hills Rd., Calabasas, California, 91301, and are currently available online for public inspection during Coronavirus-19 closure.

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**MINUTES
REGULAR MEETING
BOARD OF DIRECTORS
AGOURA HILLS/CALABASAS COMMUNITY CENTER
JOINT POWERS AUTHORITY
VIDEO CONFERENCE**

**Agoura Hills/Calabasas Community Center
27040 Malibu Hills Road, Activity Room, Calabasas, CA 91301
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I. CALL TO ORDER

6:01 p.m.

II. ROLL CALL

Boardmembers Present: Chair Deborah Lopez
Vice-Chair James Bozajian
Authority Member Jim Bukowski
Authority Member Lucy Martin
Authority Member Brad Rosenheim
Authority Member Jerry Viner
Alternate Member Peter Kraut (Calabasas City Council)
Alternate Member John Suwara (Calabasas)
Student Member Kearston Stepenosky (Calabasas)

Boardmembers Absent: Alternate Member Denis Weber (Agoura Hills City Council)
Student Member Ella Dobkousky (Calabasas)

City Staff Present: Erica Green, Community Services Director (Calabasas)
Kindon Meik, City Manager (Calabasas)
Christy Truelsen, Director of Finance (Agoura Hills)

Amy Brink, Director of Community Services (Agoura Hills)
Nathan Hamburger, City Manager (Agoura Hills)

III. SPECIAL PRESENTATIONS

A. None

IV. APPROVAL OF AGENDA

Approval 5-0

V. ORAL COMMUNICATIONS

NONE

Persons wishing to speak on items not listed on the agenda may speak. Please submit a request-to-speak slip (via the chat box).

VI. CONSENT CALENDAR

Approval 5-0

Items on Consent Calendar may be approved by a single motion and vote. Unless otherwise requested in advance by a member of the JPA, staff or public, there will be no separate discussion of these items. If an item is removed by the JPA, or staff, the item is deferred to the end of the agenda. If a member of the audience wishes to testify, the item is not deferred.

A. Approval of Minutes from February 24, 2022 Regular Meeting

STAFF REFERENCE: DIRECTOR OF COMMUNITY SERVICES AMY BRINK

B. Approval of Demand Register for February 2022

STAFF REFERENCE: AHCCC TREASURER CHRISTY TRUELSEN

C. Approval of Treasurer's Report for February 2022

STAFF REFERENCE: AHCCC TREASURER CHRISTY TRUELSEN

VII. COMMUNITY ALLIANCE REPORT

Nothing to Report.

A. Community Center Alliance Update

REFERENCE: CCA PRESIDENT MATT HELLER

VIII. COMMITTEE REPORTS

NONE.

IX. OLD BUSINESS

NONE.

Investment Report
For the Month of March 2022

Type	Issuer	Maturity Date	Interest Rate	Cost	Percent	Fair Value
Local Agency Investment Fund	California State Treasurer's Office	On Demand	0.365%	\$ 24,800.11	59%	\$ 24,800.11
Checking Account	Bank of America	On Demand	0%	\$ 17,061.84	41%	N/A
Petty Cash					0%	N/A
TOTAL COMMUNITY CENTER CASH AND INVESTMENT				\$ 41,861.95	100%	

Notes:

1. The portfolio complies with the Agoura Hills/Calabasas Community Center Investment Policy.
2. The AHCCC does not have sufficient cash to operate for the next 6 months, due to a mandatory shut-down during the COVID 19 global pandemic.

Christy Truelsen

Christy Truelsen, Finance Director

May 23, 2022

AGOURA HILLS CALABASAS COMMUNITY CENTER
As of 3/28/22

			Beg Balance	47,653.72
24317	03/28/22	AZTECA LANDSCAPE	Landscaping Svcs. 12/21	900.00
24318	03/28/22	CHARTER COMMUNICATIONS	Internet Access 2/22 & 3/22	274.96
24319	03/28/22	LAS VIRGENES MUNICIPAL WATER	Water Svcs.	771.20
24320	03/28/22	ONTARIO REFRIGERATION	Maintenance Agreement HVAC	1,531.00
24321	03/28/22	PYRO-COMM SYSTEMS, INC	Fire Alarm Agreement	1,133.00
24322	03/28/22	SO CAL GAS COMPANY	Utilities	126.28
24323	03/28/22	SOUTHERN CALIFORNIA EDISON	Electricity	1,081.10
				<hr/>
				5,817.54
			Ending Bal:	41,836.18
			Restricted (J. Wooden)	7,655.21
				<hr/>
			Funds Available per Treasury Rpt	34,180.97
				<hr/> <hr/>

**Investment Report
For the Month of April 2022**

Type	Issuer	Maturity Date	Interest Rate	Cost	Percent	Fair Value
Local Agency Investment Fund	California State Treasurer's Office	On Demand	0.523%	\$ 24,831.08	61%	\$ 24,831.08
Checking Account	Bank of America	On Demand	0%	\$ 15,682.58	39%	N/A
Petty Cash					0%	N/A
TOTAL COMMUNITY CENTER CASH AND INVESTMENT				\$ 40,513.66	100%	

Notes:

1. The portfolio complies with the Agoura Hills/Calabasas Community Center Investment Policy.
2. The AHCCC does not have sufficient cash to operate for the next 6 months, due to a mandatory shut-down during the COVID 19 global pandemic.

Christy Truelsen

Christy Truelsen, Finance Director

May 23, 2022

AGOURA HILLS CALABASAS COMMUNITY CENTER

As of 4/26/22

			Beg Balance	41,836.18
24324	04/26/22	ANIMAL & INSECT PEST	Pest Control 2/22 & 3/22	498.00
24325	04/26/22	AZTECA LANDSCAPE	Landscape Maint 3/22	450.00
24326	04/26/22	GLOBAL CUSTOM SECURITY INC.	Security Monitoring	105.00
24327	04/26/22	LAS VIRGENES MUNICIPAL WATER	Water Svcs. 2/23-3/23/22	119.01
24328	04/26/22	PYRO-COMM SYSTEMS, INC	Fire Alarm Monitoring	105.00
24329	04/26/22	RICHARDS, WATSON & GERSHON	Legal Svcs. 3/22	84.46
24330	04/26/22	SO CAL GAS COMPANY	Utilities 3/10-4/8/22	17.79
				<hr/>
				1,379.26
			Ending Bal:	40,456.92
			Restricted (J. Wooden)	7,655.21
				<hr/>
			Funds Available per Treasury Rpt	32,801.71
				<hr/> <hr/>



AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

FOR THE YEAR ENDED JUNE 30, 2021

ANNUAL FINANCIAL REPORT

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AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the
Agoura Hills/Calabasas Community Center Authority
Calabasas, California

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the Agoura Hills / Calabasas Community Center Authority (the Authority) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of June 30, 2021, and the changes in financial position and, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that were communicated with those charged with governance and, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The accompanying financial statements have been prepared assuming that the Authority will continue as a going concern. As discussed in Note 7 to the financial statements, the Authority has been significantly impacted by the COVID-19 pandemic which raises uncertainties regarding future operations. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.





To the Board of Directors of the
Agoura Hills / Calabasas Community Center Authority
Calabasas, California

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the date of the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Responsibilities

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of employer contributions, the schedule of proportionate share of the net pension liability and the schedule of changes in total OPEB liability and related ratios be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the



To the Board of Directors of the
Agoura Hills / Calabasas Community Center Authority
Calabasas, California

basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 2, 2022, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Lance, Solt & Lunghard, LLP

Brea, California
March 2, 2022

**AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

The discussion and analysis of the Agoura Hills / Calabasas Community Center Authority (AHCCC) financial performance provides an overall review of the AHCCC's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the AHCCC's financial performance as a whole. Readers should also review the basic financial statements, as well as the prior year's report for the year ended June 30, 2020, to enhance their understanding of the AHCCC's financial performance.

The financial section of this report has been prepared to show the results of the financial administration, financial condition, and operations of the AHCCC. The accompanying basic financial statements in this report have been audited by the firm of Lance, Soll & Lunghard, LLP, whose opinion is included in this report.

BASIS OF ACCOUNTING AND FUND GROUPINGS

The basic financial statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the AHCCC's assets and liabilities, including capital assets and long-term liabilities are included in the accompanying Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents changes in the net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The AHCCC maintains its enterprise fund in accordance with generally accepted accounting principles set forth by the GASB and other rule-making entities.

FINANCIAL DISCUSSION

The following is the condensed Statement of Net Position and Changes in Net Position for the fiscal years ended June 30, 2021 and 2020.

**Agoura Hills Calabasas Community Center's Net Position
As of June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Current and other assets	\$ 84,990	\$ 315,268
Capital assets	<u>6,974,565</u>	<u>7,082,788</u>
Total Assets	<u>7,059,555</u>	<u>7,398,056</u>
Deferred Outflows	<u>111,059</u>	<u>144,819</u>
Current liabilities	25,879	37,989
Long term liabilities outstanding	<u>400,069</u>	<u>640,803</u>
Total Liabilities	<u>425,948</u>	<u>678,792</u>
Deferred Inflows	<u>73,473</u>	<u>82,609</u>
Net Position:		
Invested in capital assets	6,974,565	7,082,788
Unrestricted	<u>-303,372</u>	<u>-301,314</u>
Total Net Position	<u>\$6,671,193</u>	<u>\$6,781,474</u>

The largest portion of net position consists of the AHCCC's investment in capital assets. When open for operation the AHCCC uses those assets to provide services to citizens.

- ❖ Current and other assets decreased by \$230 thousand or 73% due to the closure of the AHCCC in March 2020. See Note 7 for details.
- ❖ The \$108 thousand decrease in the AHCCC's investment in capital assets was related to depreciation recorded against those assets.
- ❖ Long term liabilities decreased by \$241 thousand or 38% mainly due to the elimination of the OPEB liability while there are no current employees.

**Agoura Hills Calabasas Community Center's Changes in Net Position
As of June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Revenues		
Operating revenues:		
Charges for services	\$ 2,886	\$ 786,447
Other Income	26,793	6,183
Nonoperating revenues:		
Contributions from cities	132,462	122,870
Investment income	<u>875</u>	<u>8,699</u>
Total Revenue	163,016	924,199
 Expenses		
Maintenance and operations	126,004	968,143
General and administrative	39,070	373,497
Depreciation	<u>108,223</u>	<u>108,223</u>
Total Expenses	273,297	1,449,863
 Increase/(Decrease) in Position	(110,281)	(525,664)
Net Position, Beg of year	<u>6,781,474</u>	<u>7,307,138</u>
Net Position, End of year	<u>\$6,671,193</u>	<u>\$6,781,474</u>

Revenue Highlights

- ❖ Revenues decreased by \$761 thousand due to the AHCCC current closure status. See Note 7 for details.

Expense Highlights

- ❖ Expenses in Maintenance and Operations decreased by \$842 thousand as the building was not used for operations, and only maintained due to the current closure.
- ❖ General and Administrative Expenses decreased by \$334 thousand due to the AHCCC current closure, requiring minimal administrative expenses.

CAPITAL ASSETS

Capital assets are those assets that are used in the performance of the AHCCC's function. At June 30, 2021 net capital assets totaled \$6.9 million.

The investment in capital assets includes land, building and equipment.

REQUEST FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, creditors and investors with a general overview of the AHCCC's finances and to show the AHCCC's accountability for the money it receives. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to the City of Agoura Hills, 30001 Ladyface Ct., Agoura Hills, California 91301.

AGOURA HILLS/CALABASAS COMMUNITY CENTER AUTHORITY

STATEMENT OF NET POSITION
JUNE 30, 2021

Assets:	
Current Assets:	
Cash and investments (Note 2)	\$ 81,193
Accounts receivable	3,752
Accrued interest receivable	45
Total Current Assets	84,990
Noncurrent Assets:	
Capital assets (Note 3):	
Land	3,929,112
Structures and improvements	5,169,884
Equipment	208,570
Less accumulated depreciation	(2,333,001)
Total Noncurrent Assets	6,974,565
Total Assets	7,059,555
 Deferred Outflows of Resources:	
Deferred outflows related to pensions (Note 5)	95,438
Deferred outflows related to OPEB (Note 6)	15,621
Total Deferred Outflows of Resources	111,059
 Liabilities:	
Current Liabilities:	
Accounts payable and accrued liabilities	14,077
Accrued claims and judgments	11,802
Total Current Liabilities	25,879
Noncurrent Liabilities:	
Net pension liability (Note 5)	400,069
Total Noncurrent Liabilities	400,069
Total Liabilities	425,948
 Deferred Inflows of Resources:	
Deferred inflows related to pensions (Note 5)	30,128
Deferred inflows related to other post-employment benefits (Note 6)	43,345
Total Deferred Inflows of Resources	73,473
 Net Position:	
Invested in capital assets	6,974,565
Unrestricted	(303,372)
Total Net Position	\$ 6,671,193

The notes to financial statements are an integral part of this statement.

AGOURA HILLS/CALABASAS COMMUNITY CENTER AUTHORITY

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021

Operating Revenues:	
Charges for services	\$ 2,886
Other income	26,793
Total Operating Revenues	<u>29,679</u>
Operating Expenses:	
Maintenance and operations	126,004
General and administrative	39,070
Depreciation	108,223
Total Operating Expenses	<u>273,297</u>
Operating Loss	<u>(243,618)</u>
Nonoperating Revenues:	
Contributions from cities	132,462
Investment income	875
Total Nonoperating Revenues	<u>133,337</u>
Changes in Net Position	(110,281)
Net Position at the Beginning of the Year	<u>6,781,474</u>
Net Position at the End of the Year	<u><u>\$ 6,671,193</u></u>

The notes to financial statements are an integral part of this statement.

AGOURA HILLS/CALABASAS COMMUNITY CENTER AUTHORITY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

Cash Flows from Operating Activities:	
Cash received from customers and users	\$ 26,277
Cash paid to suppliers for goods and services	(125,757)
Cash paid to employees for services	(258,456)
Cash paid for claims and judgments	(9,081)
Net Cash (Used for) Operating Activities	<u>(367,017)</u>
Cash Flows from Non-Capital Financing Activities:	
Contributions from cities	132,462
Net Cash Provided by Non-Capital Financing Activities	<u>132,462</u>
Cash Flows from Investing Activities:	
Interest received	1,734
Net Cash Provided by Investing Activities	<u>1,734</u>
Net Change in Cash and Cash Equivalents	(232,821)
Cash and Cash Equivalents, July 1	314,014
Cash and Cash Equivalents, June 30	<u>\$ 81,193</u>
Reconciliation of Operating Loss to Net Cash (Used for) Operating Activities:	
Operating loss	\$ (243,618)
Adjustments to Reconcile Operating Loss to Net Cash (Used for) Operating Activities:	
Depreciation	108,223
(Increase) in accounts receivable	(3,402)
Increase in accounts payable and accrued liabilities	247
(Decrease) in claims and judgments	(9,081)
(Decrease) in compensated absences	(3,276)
Increase in pension liability and related items	71,048
(Decrease) in other post-employment benefits liability and related items	(287,158)
Total Adjustments	<u>(123,399)</u>
Net Cash Earned by Operating Activities	<u>\$ (367,017)</u>

The notes to financial statements are an integral part of this statement.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies

a. Reporting Entity

On November 24, 1997, the Agoura Hills / Calabasas Community Center Authority (Community Center) was created under a joint exercise of powers agreement between the cities of Agoura Hills and Calabasas. It was formed for the construction, furnishing, maintenance and operation of a Joint Community Center. The governing Board of Directors consists of one City Council Member from each City, two residents of each City appointed by City Council, and the President or a member of the Executive Board of the Community Center Alliance (an organization formed for the sole purpose of raising funds for the Community Center). The economic resources of the Community Center Alliance are not significant to the Community Center.

Each City contributed money towards the construction of the Community Center, which was completed in December 1999. The Authority now oversees the operations and maintenance of the Community Center. The cities of Agoura Hills and Calabasas will equally share in any profit or loss from operation of the Community Center.

b. Basic Financial Statements

The basic financial statements (i.e. Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, and Statement of Cash Flows) report information on all the enterprise activities of the Community Center.

c. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Community Center operates as an enterprise fund. Enterprise funds are used to account for operations for which fees are charged. The Community Center follows the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the Community Center are charges for services. Operating expenses include the cost of providing services in relation to operations, maintenance, administrative and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The preparation of the Community Center's basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures of contingent amounts at the date of the basic financial statements, and revenues and expenses during the reported period. Actual results could differ from those estimates.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

d. Assets, Liabilities, and Net Position

Cash and Cash Equivalents

For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents. The Community Center maintains a checking account and has investments in the Local Agency Investment Fund (LAIF), which is considered a cash equivalent.

Capital Assets

Capital assets owned by the Community Center are carried at cost less accumulated depreciation. Assets with a cost greater than \$5,000 and a useful life in excess of one year are capitalized by the Community Center. No depreciation is recorded in the year of acquisition. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

Buildings	50 years
Equipment	15 years

Pension Plans

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Community Center's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Healthcare Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2020
Measurement Period	July 1, 2019 to June 30, 2020

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

Deferred Inflows/Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Community Center has deferred outflows relating to net pension obligation and other post-employment healthcare benefits reported in the statement of net position. For pensions, these outflows are the results of contributions made after the measurement period, differences between the expected and actual experiences of plan participants, the net difference between projected and actual earnings on pension plan investments, adjustments due to differences in proportions, and the difference in proportionate share of the net pension liability. Except for contributions made after the measurement date which are recognized in the subsequent fiscal year, and the net difference between expected and actual earnings on pension plan investments which are recognized over five years; these items are deferred and recognized over the expected average remaining service life of the pension plan participants. For other post-employment healthcare benefits, these outflows are changes in actuarial assumptions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Community Center currently reports deferred inflows of resources related to pensions and other post-employment healthcare benefits in the statement of net position. For pensions, these inflows are the result of changes in actuarial assumptions, adjustments due to differences in proportions, and the difference in proportional share of the net pension liability. For other post-employment healthcare benefits, these inflows are the result of changes in actuarial assumptions and the differences between the expected and actual experiences of plan participants. All these items are deferred and recognized over the expected average remaining service life of pension and/or other post-employment healthcare plan participants.

Compensated Absences

Compensated absences include management, vacation and sick leave, compensatory time and special vacation. A regular full-time employee may convert sick leave to special vacation and/or cash equivalent. The employee must have accrued at least eighty (80) hours of sick leave as of November 15 of the year in which the option is exercised. The option can be exercised once each calendar year between November 1 and November 15. A maximum of forty (40) hours sick leave may be converted into special vacation leave; provided that an employee may not accumulate more than eighty (80) hours of special vacation leave. Up to twenty (20) hours of the maximum amount of special vacation leave may be taken as pay at the employee's straight time rate of pay. Special vacation leave is not compensable as cash, nor may it be converted to any other benefit upon termination of employment. Due to the closure, compensated absences payable at June 30, 2021 is \$0, a \$3,276 decrease from 2020.

Beginning Balance	Additions	Deletions	Ending Balance	Due in One Year
\$ 3,276	\$ -	\$ 3,276	\$ -	\$ -

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

Net Position

Net position is an indicator of the Community Center's financial position. For the fiscal year ended June 30, 2021, net position of the Community Center was \$6,671,193. For the year ended June 30, 2021, the Community Center reported net position classifications are defined as follows:

- *Invested in capital assets* – This component of net position consists of capital assets reduced by accumulated depreciation and by any outstanding debt incurred to acquire, construct, or improve those assets. The Community Center did not have any related debt outstanding at June 30, 2021.
- *Restricted* – This component of net position consists of resources with external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. The Community Center did not have any restricted net position at June 30, 2021.
- *Unrestricted net position* – This component of net position consists of net position that do not meet the definition of "restricted" or "investment in capital assets." When both restricted and unrestricted resources are available for use, it is the Community Center's policy to use restricted resources first.

Note 2: Cash and Investments

Cash and investments at June 30, 2021, consist of the following:

Demand cash accounts	\$ 26,496
Investments:	
Local Agency Investment Fund (LAIF)	<u>54,697</u>
Total Cash and Investments	<u>\$ 81,193</u>

a. Demand Cash Accounts

At June 30, 2021, the carrying amount of the Community Center's demand cash accounts was \$26,496 and the bank balance was \$26,984. The \$488 difference represents outstanding checks, deposits in transit, and other reconciling items.

b. Authorized Investments by the Community Center's Investment Policy

Investments Authorized by the California Government Code and the Community Center's Investment Policy Under provisions of the Community Center's investment policy and in accordance with Section 53601 of the California Government Code, the Community Center may invest in the types of investments listed in the table below. The table also identifies certain provisions intended to limit the Community Center's exposure to interest rate risk, credit risk, and concentration of credit risk.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 2: Cash and Investments (Continued)

Authorized Investment Type	*Authorized by Investment Policy	*Maximum Maturity	*Maximum Percentages of Portfolio	*Maximum Investment in One Issuer
Local Agency Investment Fund (LAIF)	Yes	N/A	75%	20%

* Based on State Law requirements or investment policy requirements, whichever is more restrictive.

c. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Information about the sensitivity of the fair values of the Community Center's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Community Center's investments by maturity.

Investment Type	Fair Value	Remaining Maturity (in Months)
		12 Months or Less
Local Agency Investment Fund	\$ 54,697	\$ 54,697

d. Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the Community Center's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. LAIF is the only investment held by the Community Center and is unrated.

Concentration of Credit Risk

The investment policy of the Community Center contains no limitation on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Community Center will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021**

Note 2: Cash and Investments (Continued)

another party. The California Government Code and the Community Center's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure Community Center deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

e. Investment in State Investment Pool

The Community Center is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The fair value of the Community Center's investment in this pool is reported in the accompanying financial statements at amounts based upon the Community Center's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

f. Fair Value Hierarchy

The Community Center categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Community Center's investments are held in LAIF, which is considered uncategorized.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021**

Note 3: Capital Assets

A summary of changes in capital asset activity for the year ended June 30, 2021, is as follows:

	Balance at June 30, 2020	Additions	Deletions	Balance at June 30, 2021
Capital assets not being depreciated:				
Land	\$ 3,929,112	\$ -	\$ -	\$ 3,929,112
Capital assets being depreciated:				
Building	5,169,884	-	-	5,169,884
Equipment	208,570	-	-	208,570
Total capital assets being depreciated	<u>5,378,454</u>	<u>-</u>	<u>-</u>	<u>5,378,454</u>
Less accumulated depreciation for:				
Building	(2,065,587)	(103,397)	-	(2,168,984)
Equipment	(159,191)	(4,826)	-	(164,017)
Total accumulated depreciation	<u>(2,224,778)</u>	<u>(108,223)</u>	<u>-</u>	<u>(2,333,001)</u>
Total capital assets being depreciated, net	<u>3,153,676</u>	<u>(108,223)</u>	<u>-</u>	<u>3,045,453</u>
Total Capital assets, net	<u>\$ 7,082,788</u>	<u>\$ (108,223)</u>	<u>\$ -</u>	<u>\$ 6,974,565</u>

Depreciation expense for the year totaled \$108,223.

Note 4: Liability, Workers' Compensation, and Purchased Insurance

a. Description of Self-Insurance Pool Pursuant to Joint Powers Agreement

The Agoura Hills / Calabasas Community Center Authority is a member of the California Joint Powers Insurance Authority (Authority). The Authority is composed of 118 California public entities and is organized under a joint powers agreement pursuant to California Government Code §6500 et seq. The purpose of the Authority is to arrange and administer programs for the pooling of self-insured losses, to purchase excess insurance or reinsurance, and to arrange for group purchased insurance for property and other lines of coverage. The California JPIA began covering claims of its members in 1978. Each member government has an elected official as its representative on the Board of Directors. The Board operates through a nine-member Executive Committee.

b. Primary Self-Insurance Programs of the Authority

Each member pays an annual contribution at the beginning of the coverage period. A retrospective adjustment is then conducted annually thereafter, for coverage years 2012-13 and prior. Coverage years 2013-14 and forward are not subject to routine annual retrospective adjustment. The total funding requirement for primary self-insurance programs is based on an actuarial analysis. Costs are allocated to individual agencies based on payroll and claims history, relative to other members of the risk-sharing pool.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 4: Liability, Workers' Compensation, and Purchased Insurance (Continued)

Primary Liability Program

Claims are pooled separately between police and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to \$30,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from \$30,000 to \$750,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from \$750,000 to \$50 million, are distributed based on the outcome of cost allocation within the first and second loss layers.

The overall coverage limit for each member, including all layers of coverage, is \$50 million per occurrence. Subsidence losses have a sub-limit of \$40 million per occurrence. The coverage structure includes retained risk that is pooled among members, reinsurance, and excess insurance. More detailed information about the various layers of coverage is available on the following website: <https://cjpia.org/protection/coverage-programs>.

Primary Workers' Compensation Program

Claims are pooled separately between public safety (police and fire) and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to \$50,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from \$50,000 to \$100,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from \$100,000 to statutory limits are distributed based on the outcome of cost allocation within the first and second loss layers.

For 2020-21 the Authority's pooled retention is \$1 million per occurrence, with reinsurance to statutory limits under California Workers' Compensation Law. Employer's Liability losses are pooled among members to \$1 million. Coverage from \$1 million to \$5 million is purchased as part of a reinsurance policy, and Employer's Liability losses from \$5 million to \$10 million are pooled among members.

c. Purchased Insurance

Property Insurance

The Community Center participates in the all-risk property protection program of the Authority. This insurance protection is underwritten by several insurance companies. Community Center property is currently insured according to a schedule of covered property submitted by the Community Center to the Authority. Agoura Hills Calabasas Community Center Authority property currently has all-risk property insurance protection in the amount of \$9,401,420. There is a \$10,000 deductible per occurrence except for non-emergency vehicle insurance which has a \$2,500 deductible.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 4: Liability, Workers' Compensation, and Purchased Insurance (Continued)

Crime Insurance

The Community Center purchases crime insurance coverage in the amount of \$1,000,000 with a \$2,500 deductible. The fidelity coverage is provided through the Authority.

d. Adequacy of Protection

During the past three fiscal years, none of the above programs of protection experienced settlements or judgments that exceeded pooled or insured coverage. There were also no significant reductions in pooled or insured liability coverage in 2020-21.

Note 5: Defined Benefit Pension Plan

a. Plan Description

All qualified permanent and probationary employees are eligible to participate in the Community Center's Miscellaneous Cost-Sharing Multiple Employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Community Center resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

b. Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 5: Defined Benefit Pension Plan (Continued)

Below is a summary of the plans' provisions and benefits in effect at June 30, 2020, for which the Community Center has contracted:

	Miscellaneous cost-sharing plan	
	Classic	PEPRA
	Prior to	Prior to
Hire date	January 1, 2013	January 1, 2013
Benefit formula	2% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	minimum 50 yrs	minimum 50 yrs
Monthly benefits, as a % of eligible compensation	1.426% - 2.418%, 50 yrs - 63+ yrs, respectively	1.0% - 2.5%, 52 yrs - 67+ yrs, respectively
Required employee contribution rates	7.000%	N/A
Required employer contribution rates	14.225%	N/A

There were no participants in the PEPRA plan therefore no actuarial was available.

c. Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. The actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The Community Center is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2021, the employer contributions recognized as a reduction to net pension liability was \$49,315.

d. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

The Community Center reported a net pension liability at June 30, 2021, of \$400,069 for its proportionate share of the net pension liability of the Miscellaneous Plan.

The Community Center's net pension liability is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2020, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. The Community Center's proportion of the net pension liability was based on a projection of the Community Center's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 5: Defined Benefit Pension Plan (Continued)

The Community Center's proportionate share of the net pension liability as of June 30, 2019 and June 30, 2020, are as follows:

	Miscellaneous Plan
Proportion - June 30, 2019	0.00346%
Proportion - June 30, 2020	0.00368%
Change - Increase (Decrease)	0.00022%

For the year ended June 30, 2021, the Community Center recognized a total pension expense of \$101,357. At June 30, 2021, the Community Center reported deferred outflows and deferred inflows of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 30,317	\$ -
Changes in assumptions	-	2,853
Difference between expected and actual experiences	20,617	-
Net differences between projected and actual earnings on plan investments	11,885	-
Change in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	15,244	16,519
Adjustment due to differences in proportions	17,375	10,756
Total	<u>\$ 95,438</u>	<u>\$ 30,128</u>

The \$30,317 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Periods Ended June 30:	Total Deferred Outflows/(Inflows)
2021	\$ 8,968
2022	11,493
2023	8,832
2024	5,700
Total	<u>\$ 34,993</u>

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 5: Defined Benefit Pension Plan (Continued)

e. Actuarial Methods and Assumptions Used to Determine Total Pension Liability

The total pension liability was determined by rolling forward the total pension liability determined in the June 30, 2019 actuarial accounting valuation to June 30, 2020. The June 30, 2019, total pension liability was based on the following actuarial methods and assumptions.

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68.
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table (1)	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.50% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.

Subsequent Event

On November 15, 2021, the CalPERS Board of Administration selected a new asset allocation mix that will guide the fund's investment portfolio for the next for years, while at the same time retaining the current target rate of return. The Board also approved adding 5 percent leverage to increase investment diversification. The new asset allocation takes effect July 1, 2022 and is expected to decrease employer contribution rates from less than 1 percent to a decrease of more than 2 percent depending on the plan type. Employees in the PEPRA plans will likely see increases in their contribution rates. Contribution changes will take effect in fiscal year 2023-24.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 5: Defined Benefit Pension Plan (Continued)

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as followed:

Asset Class (1)	Assumed asset allocation	Real Return Years 1 - 10 (2)	Real Return Years 11+ (3)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0	1.00	2.62
Inflation assets	-	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Assets	13.0	3.75	4.93
Liquidity	1.0	-	(0.92)

- (1) In the System's ACFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities
- (2) An expected inflation of 2.00% used for this period.
- (3) An expected inflation of 2.92% used for this period.

f. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Community Center's proportionate share of the net pension liability of the Miscellaneous Plan, calculated using the discount rate of 7.15%, as well as what the proportionate share of net pension liability would be if it were calculated using a discount rate that is 1% point lower (6.15%) or 1% point higher (8.15%) than the current rate:

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Miscellaneous Plan Net Pension Liability	\$ 666,960	\$ 400,069	\$ 179,544

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021**

Note 5: Defined Benefit Pension Plan (Continued)

g. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Note 6: Other Post-Employment Health Care Benefits

a. Plan Description

In addition to the pension benefits defined in Note 5, the Community Center provides post-retirement health care benefits to full-time employees through a single-employer defined benefit plan with the Public Employees' Retirement System (PERS) for participation in the State of California Public Employees' Medical and Hospital Care Act (PEMHCA). The Community Center's contribution for each retiree is the same as full-time employees. The total of the PEMHCA minimum employer contribution will not exceed \$133 per month. The Community Center has not established a trust to accumulate assets for the payment of future benefits as of June 30, 2021.

Covered Participants

Employees are eligible for retiree health benefits if they retire from the Community Center and are eligible for a PERS pension and are enrolled in a CalPERS retiree health plan. The benefits are available only to employees who retire from the Community Center.

At June 30, 2021, the following numbers of participants were covered by the benefit terms:

	Number of Covered Participants
Inactives currently receiving benefits	0
Inactives entitled to but not yet receiving benefits	3
Active employees	1
Total	4

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 6: Other Post-Employment Health Care Benefits (Continued)

b. Significant Actuarial Assumptions Used for Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2019 and was determined by an actuarial valuation dated June 30, 2018 based on the following actuarial methods and assumptions:

Actuarial Valuation Date	June 30, 2020
Contribution Policy	No pre-funding
Discount Rate	N/A at June 30, 2020 3.50% at June 30, 2019 (Bond Buyer 20-bond Index)
Participation	The Authority has temporarily ceased in-person operations No liability was included for the one active employee on 6/30/20 who terminated employment on 2/12/21 The 3 inactives entitled to but not yet receiving benefits were assumed not to participate in the Authority's healthcare plans in the future

Discount Rate

The discount rate used to measure the total OPEB liability was 3.50 percent, which is the Municipal Bond Buyer 20-bond Index rate at June 30, 2019.

Changes in Assumptions

The discount rate was updated based on the municipal bond rate as of the measurement date.

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 6: Other Post-Employment Health Care Benefits (Continued)

c. Changes in Total OPEB Liability

The changes in the total OPEB liability as of June 30, 2021, for the Plan are as follows:

	Total OPEB Liability
Balance at June 30, 2020 (measurement date June 30, 2020)	\$ 286,624
Changes recognized for the measurement period:	
Service Cost	12,393
Interest	10,405
Actual vs. expected experience	(305,958)
Benefit Payments	(3,464)
Net changes	(286,624)
Balance at June 30, 2021 (measurement date June 30, 2020)	\$ -

d. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate for measurement period ended June 30, 2020:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability \$	-	-	-

e. Sensitivity of the Total OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the total OPEB liability if it was calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2020:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability \$	-	-	-

AGOURA HILLS / CALABASAS COMMUNITY CENTER AUTHORITY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Note 6: Other Post-Employment Health Care Benefits (Continued)

f. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the City recognized OPEB income of \$287,158. As of fiscal year ended June 30, 2021, the City reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between Expected & Actual Experience	\$ -	\$ 17,840
Changes in assumptions	15,621	25,505
Total	<u>\$ 15,621</u>	<u>\$ 43,345</u>

The amounts reported as deferred inflows of resources related to OPEB will be recognized as expense as follows:

Year Ended June 30	Deferred Outflow / (Inflows) of Resources
2022	\$ (4,010)
2023	(4,010)
2024	(4,010)
2025	(4,010)
2026	(4,010)
Thereafter	(7,674)
	<u>\$ (27,724)</u>

Note 7: COVID-19 Pandemic

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in China, and has since spread to a number of other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, several states in the U.S., including California, have declared a state of emergency.

Due to the nature of the pandemic, the Community Center has been closed since March 2020 and has terminated all activities and employees as of February 2021. Although management continues to monitor and assess the effects of the COVID-19 pandemic, the ultimate impact of the COVID-19 outbreak is highly uncertain and subject to change.

AGOURA HILLS/CALABASAS COMMUNITY CENTER AUTHORITY

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2021	2020	2019	2018	2017	2016	2015
Proportion of the Net Pension Liability	0.00368%	0.00346%	0.00322%	0.00321%	0.00302%	0.00273%	0.00300%
Proportionate Share of the Net Pension Liability	\$ 400,069	\$ 354,179	\$ 310,755	\$ 318,679	\$ 261,104	\$ 187,080	\$ 186,723
Covered Payroll	\$ 308,704	\$ 345,359	\$ 393,194	\$ 397,025	\$ 402,464	\$ 397,096	\$ 444,557
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	129.60%	102.55%	79.03%	80.27%	64.88%	47.11%	42.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.10%	75.30%	75.30%	73.30%	74.06%	78.40%	79.82%

Notes to Schedule:

Benefit Changes: None

Changes of Assumptions: In 2015, there were no changes. In 2016, the discount rate was changed from 7.5 percent (net of administration expenses) to 7.65 percent. In 2017, the accounting discount rate reduced from 7.65 to 7.15 percent. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2019 and 2020, there were no changes.

(1) Historical information is required only for measurement for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only seven years are shown.

AGOURA HILLS/CALABASAS COMMUNITY CENTER AUTHORITY

SCHEDULE OF PENSION PLAN CONTRIBUTIONS
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ 30,317	\$ 49,315	\$ 46,077	\$ 44,208	\$ 41,681	\$ 39,043	\$ 43,808
Contribution in Relation to the Actuarially Determined Contribution	(30,317)	(49,315)	(46,077)	(44,208)	(41,681)	(39,043)	(43,808)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 66,692	\$ 308,704	\$ 345,359	\$ 393,194	\$ 397,025	\$ 402,464	\$ 397,096
Contributions as a Percentage of Covered Payroll	45.46%	15.97%	13.34%	11.24%	10.50%	9.70%	11.03%

Note to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2020-21 were derived from the June 30, 2017 funding valuation report.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry age normal cost method
Amortization method	For details, see June 30, 2016 Funding Valuation Report.
Assets valuation method	Market Value of Assets
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Investment rate of return	7.00% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement age	The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period of 1997 to 2011.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries.

(1) Historical information is required only for measurement for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only seven years are shown.

AGOURA HILLS/CALABASAS COMMUNITY CENTER AUTHORITY

SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2021	2020	2019	2018
	Measurement Date June 30, 2020	Measurement Date June 30, 2019	Measurement Date June 30, 2018	Measurement Date June 30, 2017
Total OPEB Liability				
Service cost	\$ 12,393	\$ 14,036	\$ 21,514	\$ 24,575
Interest	10,405	10,125	9,691	7,953
Actual vs. expected experience	(305,958)	-	(27,492)	-
Assumption changes	-	19,053	(1,122)	(37,810)
Benefit payments	(3,464)	(8,384)	-	-
Net change in total OPEB liability	(286,624)	34,830	2,591	(5,282)
Total OPEB liability - beginning	286,624	251,794	249,203	254,485
Total OPEB liability - ending	<u>\$ -</u>	<u>\$ 286,624</u>	<u>\$ 251,794</u>	<u>\$ 249,203</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered-employee payroll	\$ -	\$ 336,194	\$ 386,274	\$ 397,025
Net OPEB liability as a percentage of covered-employee payroll	0.00%	85.26%	65.19%	62.77%

Notes to Schedule:

Changes in assumptions. In 2018, the discount rate was changed from 3.58% at June 30, 2016 (valuation date) to 2.85% at June 30, 2017 (measurement date). In 2019, the discount rate was changed from 3.58% at June 30, 2017 to 3.87% at June 30, 2018 (measurement date). In 2020, the discount rate was changed from 3.87% to 3.50% at June 30, 2019. In 2021, the discount rate was not applicable as the Authority ceased operations due to COVID-19 and there are no longer any active employees.

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation, therefore only four years are shown.



**AGOURA HILLS/CALABASAS COMMUNITY CENTER
JOINT POWERS AUTHORITY BOARD
AGENDA REPORT**

DATE: MAY 23, 2022

TO: HONORABLE CHAIR AND JPA BOARD MEMBERS

**FROM: AMY BRINK, DIRECTOR OF COMMUNITY SERVICES
ERICA GREEN, COMMUNITY SERVICES DIRECTOR**

**SUBJECT: APPROVE RESOLUTION WITH LOS ANGELES COUNTY REGIONAL
PARK AND OPEN SPACE DISTRICT FOR MEASURE A GRANT
FUNDING**

MEETING DATE: MAY 26, 2022

In November 2016, seventy-five percent of Los Angeles County voters approved Measure A, which authorized dedicated local funding for parks, recreation, and open space projects and their maintenance through an annual special tax of 1.5 cents per square foot of building floor area on all taxable real property in the County. Funding is available to eligible recipients for projects that repair and upgrade parks and recreational facilities, and preserve and protect open space. The Los Angeles County Regional Park and Open Space District (RPOSD) is the governing agency of Measure A funds from which the Agoura Hills/Calabasas Community Center will be receiving grant funding in the amount of \$1,000,000 to be used on the roof repair.

Resolution 2022-01 approves the blanket authority to file applications with RPOSD for Measure A Funds for projects or programs. It also appoints the JPA Board Chair, or designee, to conduct all negotiations, and to execute and submit all documents, including, but not limited to, applications, agreements, amendments, payment requests, and so forth, which may be necessary for the completion of projects or programs.

REQUESTED ACTION:

Staff is respectfully seeking direction from the JPA Board to approve Resolution 2022-01 approving the blanket authority to file applications for grant funds from the Los Angeles County Regional and Park Open Space District for Measure A funding projects and programs.

RESOLUTION NO. 2022-01

RESOLUTION OF THE AGOURA HILLS/CALABASAS COMMUNITY CENTER
APPROVING THE BLANKET AUTHORITY TO FILE APPLICATIONS FOR GRANT FUNDS
FROM THE LOS ANGELES COUNTY REGIONAL PARK AND OPEN SPACE DISTRICT
FOR MEASURE A FUNDING FOR PROJECTS AND PROGRAMS

WHEREAS, the voters of the County of Los Angeles on November 8, 2016, approved the Safe, Clean Neighborhood Parks, Open Space Beaches, Rivers Protection, and Water Conservation Measure (Measure A); and

WHEREAS, Measure A also designated the Los Angeles County Regional Park and Open Space District (the District) to administer said funds; and

WHEREAS, the District has set forth the necessary policies and procedures governing the application for grant funds under Measure A; and

WHEREAS, the District's policies and procedures require the governing body of the Agoura Hills/Calabasas Community Center to approve of the filing of an application before submission of said application to the District; and

WHEREAS, said application contains assurances that Agoura Hills/Calabasas Community Center must comply with; and

WHEREAS, Agoura Hills/Calabasas Community Center will enter into Agreement(s) with the District to provide funds for acquisition projects, development projects, and/or programs.

NOW, THEREFORE, BE IT RESOLVED THAT THE AGOURA HILLS/CALABASAS COMMUNITY CENTER HEREBY:

1. Approves the blanket authority to file applications with the Los Angeles County Regional Park and Open Space District for Measure A Funds for projects or programs; and
2. Certifies that Agoura Hills/Calabasas Community Center understands the assurances and will comply with the assurances in the application form; and
3. Appoints the Joint Powers Authority Board Chair, or designee, to conduct all negotiations, and to execute and submit all documents including, but not limited to, applications, agreements, amendments, payment requests and so forth, which may be necessary for the completion of projects or programs.

Passed, approved and adopted this _____ day of _____, 20_____

ATTEST:



**AGOURA HILLS/CALABASAS COMMUNITY CENTER
JOINT POWERS AUTHORITY BOARD
AGENDA REPORT**

DATE: MAY 23, 2022

TO: HONORABLE CHAIR AND JPA BOARD MEMBERS

**FROM: AMY BRINK, DIRECTOR OF COMMUNITY SERVICES
ERICA GREEN, COMMUNITY SERVICES DIRECTOR
CHRISTY PINUELAS, AHCCC TREASURER**

**SUBJECT: REVIEW OF THE BUDGET FOR FISCAL YEAR JULY 1, 2022 –
JUNE 30, 2023**

MEETING DATE: MAY 26, 2022

The JPA Board is being presented with a draft operational budget, which includes expenses that are necessary to keeping the Agoura Hills/Calabasas Community Center viable. It also includes grant funding from the Regional Park and Open Space District Measure A funding for the roof repair. Necessary expenses continue to include several obligations that the JPA Board is legally responsible to fund, such as the CalPERS unfunded liability. The draft budget also included minimal expenses for maintaining the building as is, with only needed repairs, utilities, and software responsibilities, to name a few. Operating expenses are projected to exceed the \$100,000 contribution received in total from both cities, therefore, an additional \$100,000 contribution from each city will be required.

The JPA Board will need to review the draft budget in preparation for adopting a budget prior to June 30, 2022.

REQUESTED ACTION:

The Finance Subcommittee has reviewed the budget as presented. Staff recommends that the Joint Powers Authority Board review and discuss the draft Fiscal Year 2022-23 Budget.

ATTACHMENTS:

Draft Annual Budget for Fiscal Year July 1, 2021 – June 30, 2022

AGOURA HILLS/CALABASAS COMMUNITY CENTER
DRAFT FY 2022-23 Budget



	FY 21-22 BUDGET	FY 21-22 YTD	FY 21-22 Estimated	FY 22-23 Recommended
Fund: 100 - GENERAL FUND				
Revenues				
3101.00 Community Room Rentals				
3500.00 City Agoura Hills/Calabasas	\$ 100,000	\$ 100,000	\$ 100,000	\$ 200,000
3503.00 Investment Income		138	150	
3505.00 Donations	70,000			1,000,000
3506.00 Miscellaneous Fees		219	300	
Total Revenues	170,000	100,357	100,450	1,200,000
Expenditures				
Dept: 4700 ADMINISTRATION				
5107.00 Pers Retirement	28,950	28,958	28,958	63,070
5108.00 Group Health/Vision	30,000	6,214	6,214	
5109.00 Group Dental Insurance		462	462	
5424.00 Special supplies				
5429.00 Rents/Leases		529	529	
5437.00 JPIA Insurance	41,779	41,779	41,779	42,000
5438.00 Unemployment Claims	20,000	1,498	4,500	
5440.00 Merchant Fees		11	11	
5442.00 Payroll Processing Fees		95	95	
5510.00 Professional Services	15,000	12,011	15,000	15,000
Total ADMINISTRATION	135,729	91,557	97,548	120,070
Dept: 4810 FITNESS				
5429.00 Rents/Leases				
5510.00 Professional Services	2,500			
Total FITNESS	2,500			-
Dept: 4850 MAINTENANCE				
5425.00 Custodial Supplies	1,800			
5427.00 Communications	4,920	1,227	3,000	3,300
5428.00 Utilities	30,000	28,333	33,500	38,230
5430.00 Maintenance Repairs	15,000	1,472	10,000	18,000
5510.00 Professional Services	21,000	8,212	12,000	15,000
5512.00 Landscaping	5,400	4,050	5,400	5,400
Total MAINTENANCE	78,120	43,294	63,900	79,930
Fund: 500 - BUILDING REPAIR FUND				
Expenditures				
Dept: 4880 BLDG REPAIR DEPT				
5682.00 Building Repairs	15,000			1,000,000
Total Expenditures	231,349	134,850	161,448	1,200,000
NET INCOME, TOTAL:	(61,349)	(34,494)	(60,533)	-

Cash as of April 26, 2022	32,801.71
Less bills paid through May 6, 2022	<u>(4,141.00)</u>
Available cash	28,660.71
Less remaining expenses (161,448-134,850)	<u>(26,598.00)</u>
Cash at Fiscal Year End June 30, 2022	<u>2,062.71</u>



**AGOURA HILLS/CALABASAS COMMUNITY CENTER
JOINT POWERS AUTHORITY BOARD
AGENDA REPORT**

DATE: MAY 23, 2022

TO: HONORABLE CHAIR AND JPA BOARD MEMBERS

**FROM: AMY BRINK, DIRECTOR OF COMMUNITY SERVICES
ERICA GREEN, COMMUNITY SERVICES DIRECTOR**

**SUBJECT: ANNUAL APPOINTMENT OF DIRECTOR AND ALTERNATES
TO THE CALIFORNIA JOINT POWERS INSURANCE
AUTHORITY BOARD OF DIRECTORS**

MEETING DATE: MAY 26, 2022

In accordance with the provisions of Article 7 of the California Joint Powers Insurance Authority Bylaws, the Agoura Hills/Calabasas Community Center Joint Powers Authority Board of Directors is required to appoint a Director and one or more Alternates to represent the organization at various times, including the Annual Meeting of the Board of Directors.

It is recommended that the JPA Board make appointments to the California Joint Powers Insurance Authority Board of Directors. JPA Boardmember Bukowski currently serves as the Director, while JPA Vice-Chair Bozajian serves as the Alternate Director.

REQUESTED ACTION:

Staff respectfully requests that the JPA Board discuss and appoint a Boardmember to serve as Director and Alternate Director to the California Joint Powers Insurance Authority Board of Directors.