

Investment Report
For the Month of March 2005

| Type | Issuer | Maturity Date | Interest Rate | | Percent | Fair Value |
|--------------------------------|-------------------------------------|---------------|---------------|------------------|---------|------------------|
| Local Agency Investment Fund | California State Treasurer's Office | On Demand | 2.542% | \$ 27,451,193.58 | 100% | \$ 27,451,193.58 |
| Checking Account | Bank of America | On Demand | 0% | \$ 221,098.03 | | N/A |
| Petty Cash | | | | \$ 800.00 | | N/A |
| TOTAL CITY CASH AND INVESTMENT | | | | \$ 27,673,091.61 | | |

Notes:

1. The City will be able to meet its expenditure requirements for the next six months.
2. The portfolio complies with the City's Investment Policy.
3. The original signed copy of this report is on file in the office of the City Clerk

Greg Ramirez, City Manager

April 19, 2005
Date