

PROMISSORY NOTE

DO NOT DESTROY THIS NOTE: When paid, this note and the Deed of Trust must be surrendered to the Trustee with Request for Reconveyance.

**INSTALLMENT NOTE
(INTEREST EXTRA)**

\$ _____ Agoura Hills California

In installments and at the times noted below; for value received _____ a California corporation (Promisor) promises to pay to the CITY OF AGOURA HILLS, a municipal corporation ("Promisee"), the principal sum of \$ _____. Said principal sum shall be paid in annual installments, beginning on or before the _____ and continuing until said principal sum has been fully paid, which date shall be not later than the _____ AT ANY TIME, THE PRIVILEGE IS RESERVED TO PAY MORE THAN THE INSTALLMENT AMOUNT DUE. The terms and conditions of such payments are set forth in that certain "Covenant for the Payment of Arterial Street System Development Fees" dated _____. In the event of any conflict between the terms of this Note and said Covenant, the terms of the Covenant shall control.

If timely paid in installments pursuant to the terms of this Note, said principal sum shall be free of interest. Should the principal amount not be so paid, interest shall be added to the unpaid principal at the rate of 10 percent per annum compounded from and including the date first written above. Should default be made in the payment of principal or interest when due, then the whole sum of principal and interest shall become immediately due and payable at the option of the holder of this note. Should suit be commenced to collect this note or any portion thereof, such sum as the Court may deem reasonable, shall be added hereto as attorney's fees. Principal and interest shall be payable in lawful money of the United States of America. This note is secured by a certain DEED OF TRUST to Chicago Title Company, a California corporation, as TRUSTEE.

Schedule of Payments

\$
\$
\$
\$

PROMISOR

PROMISEE

A California Corporation

CITY OF AGOURA HILLS
A Municipal Corporation

By: _____
Trustee

, Mayor

By: _____
Trustee