

REPORT TO CITY COUNCIL

DATE: MARCH 14, 2007

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

BY: GEORGETTE HOLT, DIRECTOR OF FINANCE

SUBJECT: APPROVAL OF CONSULTING SERVICES AGREEMENT WITH MORELAND & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

The purpose of this item is to seek City Council approval for the City to enter into an agreement for auditing services for three years ending June 30, 2009. The scope of work in connection with the annual auditing services will remain unchanged as was approved by the City Council three years ago. The City's contract with Moreland & Associates expired on June 30, 2006. Moreland & Associates are proposing an increased rate of 4% in the subsequent years to cover increased salary and other costs.

Fees for services are as follows:

	<u>June 30, 2007</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>
City Audit	\$19,760	\$20,550	\$21,370
Single Audit	3,560	3,700	3,850
RDA	5,500	5,730	5,960
St Controller's Report: City	3,120	3,240	3,375
RDA	<u>520</u>	<u>540</u>	<u>560</u>
Total	\$32,460	\$33,760	\$35,115

Moreland & Associates have provided auditing services to the City for the past ten years. Their services have proven to be timely and professional. Staff feels Moreland & Associates operate at the highest professional level in their field. Their experience and the fact that Moreland have been the auditors for both our City and the Agoura Hills/Calabasas Community Center for the past several years, place them in a unique position to provide these services.

The proposed agreement has been reviewed by the Finance Committee and the City Attorney and approved as to form.

RECOMMENDATION

Staff recommends the City Council approve the attached Auditing Services Agreement with Moreland & Associates

Attachment: Agreement