

REPORT TO CITY COUNCIL

DATE: FEBRUARY 28, 2007

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

BY: NATHAN HAMBURGER, ASSISTANT TO THE CITY MANAGER

SUBJECT: FY 2006-07 MID-YEAR BUDGET REVIEW

At the February 14, 2007 Mid-Year Budget Workshop, staff presented the revenue and expenditure reports with one request for an additional expenditure appropriation. Previously, the City agreed to install new sidewalks from Lake Lindero Drive to the new Yerba Buena School entrance just beyond the terminus of Reyes Adobe Road. The City had planned to complete the sidewalk in FY 2007-08 as the opening date of the new school was not determined until after the completion of the FY 2006-07 Budget. After discussions with neighbors of the Lake Lindero area and the Las Virgenes Unified School District, staff is recommending the completion of the sidewalks prior to the anticipated opening of the new school in April 2007. The cost to install the new sidewalks in this area is projected at \$120,000. It is recommended that these funds be appropriated from the General Fund Reserve to be utilized this fiscal year. In addition, staff has applied for grant funding (Safe Routes to School – approximately \$300,000) to install sidewalks from Reyes Adobe Road and Lake Lindero Drive moving northerly to connect to the existing sidewalks. The award of grant funding is not expected to be publicly released until May or June 2007.

At the Budget Workshop, the City Council expressed their support to complete the sidewalk installation as proposed and staff is now bringing forth a formal request for the appropriation. In addition, the City Council reviewed a Draft 5-Year Capital Improvement Plan, which will be utilized by staff in preparing the FY 2007-08 work plan and budget.

At this time, there are no revenue adjustments being requested by staff. As you will see, the City's accounts are in line with the FY 2006-07 Budget projections. While some of the individual revenue accounts may appear low or high at the mid-year point, several accounts are received either quarterly or only once a year. The updated revenue and expenditure reports are attached for your review.

RECOMMENDATION

Staff respectfully recommends the City Council appropriate \$120,000 from the General Fund Reserve to be utilized for the sidewalk installation on Reyes Adobe Road adjacent to the new Yerba Buena School site.

Attachment: (A) Revenue and Expenditure Reports