

REPORT TO CITY COUNCIL

DATE: SEPTEMBER 11, 2024

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: NATHAN HAMBURGER, CITY MANAGER

BY: DIEGO IBANEZ, DIRECTOR OF FINANCE

SUBJECT: CONSIDERATION TO AUTHORIZE THE ACCEPTANCE OF THE \$500,000 APPROPRIATION FROM ASSEMBLYMEMBER JAQUI IRWIN FOR THE CITY OF AGOURA HILLS' BICYCLE MASTER PLAN BIKE PATH AND ADOPT A RESOLUTION APPROPRIATING THE FUNDS

On Wednesday December 12, 2023, Assemblymember Jaqui Irwin presented the City of Agoura Hills with a check for \$500,000 for completion of the City's 12-Mile Bicycle Master Plan Bike Path Project. This appropriation will assist the City of Agoura Hills with completing one of the City's capital improvement projects with hopes of incentivizing bike use for residents of Agoura Hills and attracting outside visitors to use the bike trail and enjoy the amenities of the City; and reducing vehicle miles driven as well.

On August 27, 2024, the City of Agoura Hills received a check in the amount of \$500,000 from the Assemblymember's office for the project.

FISCAL IMPACT

Staff recommends that the City Council adopt Resolution No. 24-2082 amending the City's Fiscal Year 2024-25 approved budget to include the revenues and expenditures attributed to the project.

RECOMMENDATION

Staff recommends that the City Council adopt Resolution No. 24-2082 amending the City's Fiscal Year 2024-25 approved budget to include the revenues and expenditures attributed to the project.

Attachment: Resolution No. 24-2082

RESOLUTION NO. 24-2082

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AGOURA HILLS, CALIFORNIA, AMENDING THE BUDGET FOR FISCAL YEAR 2024-2025 ADOPTED ON JUNE 26, 2024, REGARDING ALLOCATION FROM THE STATE OF CALIFORNIA ASSEMBLYMEMBER JAQUI IRWIN'S 42nd ASSEMBLY DISTRICT OF FUNDS FOR THE CITY OF AGOURA HILLS' BICYCLE MASTER PLAN – BIKE PATH PROJECT

WHEREAS, the City Council has received and considered the proposed adjustment to the Budget for Fiscal Year 2024-25, commencing July 1, 2024, and ending June 30, 2025; and

WHEREAS, the City Council has determined that it is necessary to amend the revenues and expenditures of the current City Budget; and

WHEREAS, an Annual Budget for the City of Agoura Hills for Fiscal Year beginning July 1, 2024, and ending July 30, 2025, a copy of which is on file in the City Clerk's Office, was adopted on June 26, 2024.

BE IT FURTHER RESOLVED, THE CITY COUNCIL OF THE CITY OF AGOURA HILLS DOES HEREBY RESOLVE, FIND, DETERMINE, AND ORDER AS FOLLOWS:

SECTION 1. The following adjustments are made to the City Budget:

The City of Agoura Hills' Bicycle Master Plan – Bike Path Project

	FY 24/25
Increase in Revenues	<u>\$500,000</u>
Account Number 260-0000-334544	\$500,000
Increase in Expenditures	<u>\$500,000</u>
Account Number 260-4505-510100	\$71,556
Account Number 260-4505-510700	\$9,268
Account Number 260-4505-510800	\$15,916
Account Number 260-4505-510900	\$1,060
Account Number 260-4505-511000	\$192
Account Number 260-4505-511100	\$948
Account Number 260-4505-511200	\$1,060
Account Number 260-4505-630500	\$400,000

SECTION 2. The City Clerk shall certify to the adoption of this Resolution and shall cause a certified resolution to be filed in the Office of the City Clerk.

PASSED, APPROVED, AND ADOPTED, this 11th day of September, 2024, by the following vote to wit;

AYES: (
NOES: (
ABSTAIN: (
ABSENT: (
)

Illece Buckley Weber, Mayor

ATTEST:

Kimberly M. Rodrigues, City Clerk