

REPORT TO CITY COUNCIL

DATE: AUGUST 22, 2007

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

BY: GEORGETTE HOLT, DIRECTOR OF FINANCE

SUBJECT: APPROVE STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR
2007-08

Under the State of California Government Code, it is required the City's investment policy be approved annually. This year the policy will remain the same as last year, as there have not been any changes.

RECOMMENDATION

It is recommended the City Council approve the City of Agoura Hills Statement of Investment Policy for the Fiscal Year 2007-08.

Attachment: Statement of Investment Policy