


**REPORT TO THE CITY COUNCIL**

**DATE:** DECEMBER 12, 2007

**TO:** HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

**FROM:** GREG RAMIREZ, CITY MANAGER 

**SUBJECT:** EXTENSION OF PURCHASE AND SALE AGREEMENT OF SURPLUS PROPERTY WITH THE LAS VIRGENES UNIFIED SCHOOL DISTRICT

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In late 2006, the City entered into a purchase and sale agreement with Las Virgenes Unified School District to acquire property east of the new Yerba Buena Elementary School site. The undeveloped area is located at the northern terminus of Reyes Adobe Road, adjacent to Lindero Creek, and will provide primary access to the new elementary school site. This 18.3 acres is designated as surplus property by the School Board as it was not used for the construction of the new Yerba Buena School facility.

The proposed acquisition would serve as recreational land for the City. Following the proposed acquisition, there are designated areas that will serve as recreational trails available to the public.

The agreement is set to expire December 17<sup>th</sup>, 2007. Staff recommends the City Council extend this agreement for an additional six months to allow the District an opportunity to receive final approval of the new school from the State of California.

The city attorney has approved the extension as to form.

**RECOMMENDATION**

It is respectfully recommended the City Council:

Approve and authorize the City Manager to execute extension of purchase and sale agreement for property adjacent to Yerba Buena School to June 17, 2008.