

## REPORT TO REDEVELOPMENT AGENCY

**DATE:** DECEMBER 12, 2007

**TO:** HONORABLE CHAIR AND MEMBERS OF THE REDEVELOPMENT AGENCY

**FROM:** GREG RAMIREZ, EXECUTIVE DIRECTOR

**BY:** MIKE KAMINO, DIRECTOR OF PLANNING AND COMMUNITY DEVELOPMENT  
NATE HAMBURGER, ASSISTANT CITY MANAGER

**SUBJECT:** CONDUCT A PUBLIC HEARING FOR THE MIDTERM REVIEW OF FIVE-YEAR IMPLEMENTATION PLAN FOR THE AGOURA HILLS REDEVELOPMENT PLAN

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The purpose of this item is to provide information to the Redevelopment Agency (Agency) regarding the progress being made with the Agency's Five-Year Implementation Plan for the Redevelopment Plan. On January 12, 2005, the Agency adopted the Five-Year Implementation Plan for the period 2004-05 through 2008-09. The Implementation Plan provides focus and direction for the Agency's efforts for revitalizing the Project Area, and serves as a guide for the Agency's activities during the five-year period of the Implementation Plan, based on the following goals:

- Eliminate and prevent blight.
- Encourage economic development.
- Provide adequate infrastructure
- Ensure affordable housing for all income levels.

Section 33490 of the California Redevelopment Law (CRL) requires that at least once within the five-year term of the Implementation Plan, the Agency shall conduct a public hearing and hear testimony of all interested parties for the purpose of reviewing the Redevelopment Plan and the corresponding Implementation Plan, as well as evaluating the progress of the redevelopment project. This report summarizes the actions and activities that have occurred since the Implementation Plan adoption, and identifies new programs and proposed projects that the Agency staff recommends be added. Additionally, revisions to the CRL are discussed.

### RECOMMENDATION

Staff recommends the Redevelopment Agency conduct a public hearing, hear testimony of all interested parties regarding the Midterm Review, and receive the Midterm Review of the Five Year Implementation Plan for the Agoura Hills Redevelopment Plan.

Attachment: Midterm Review of the Five Year Implementation Plan for the Agoura Hills Redevelopment Plan  
(FY 2004-05 through FY 2008-09)