

ATTACHMENT 3

**2007 REDEVELOPMENT AGENCY'S TRANSACTIONS AS
REPORTED TO THE STATE OF CALIFORNIA**

**Agoura Hills Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

General Information

Fiscal Year 2007

| Members of the Governing Body | | Last Name | First Name | Middle Initial |
|-------------------------------|--|-----------|------------|----------------|
| Chairperson | | Kuperberg | Daniel | A |
| Member | | Weber | Denis | J |
| Member | | Edelston | John | M |
| Member | | Schwarz | Harry | |
| Member | | Koehler | William | D |
| Member | | | | |
| Member | | | | |
| Member | | | | |
| Member | | | | |
| Member | | | | |

Mailing Address

Street 1 30001 Ladyfacs Court

Street 2 _____

City Agoura Hills State CA Zip 91301-

Phone (818) 597-7319 Is Address Changed?

Agency Officials

| Executive Director | Last Name | First Name | Middle Initial | Phone |
|--------------------|-----------|------------|----------------|----------------|
| | Ramirez | Greg | P | (818) 597-7300 |
| Fiscal Officer | Holt | Georgette | M | (818) 597-7319 |
| Secretary | Rodrigues | Kimberly | M | (818) 597-7303 |

Report Prepared By

| Firm Name | Last | First | Middle Initial | Street | City | State | Zip Code | Phone |
|-----------------------|---------|-----------|----------------|-----------------------------|---------------|-------|----------|----------------|
| Moreland & Associates | Holt | Georgette | M | 30001 Ladyface Court | Agoura Hills | CA | 91301- | (818) 597-7319 |
| | Charles | Acocello | | 1201 Dove Street, Suite 680 | Newport Beach | CA | 92660- | (949) 221-0025 |

**Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Audit Information

Fiscal Year 2007

Was the Report Prepared from Audited Financial Data, and Did You Submit a Copy of the Audit?

Yes

Indicate Financial Audit Opinion

Unqualified

If Financial Audit is not yet Completed, What is the Expected Completion Date?

If the Audit Opinion was Other than Unqualified, State Briefly the Reason Given

Was a Compliance Audit Performed in Accordance with Health and Safety Code Section 33080.1 and the State Controller's Guidelines for Compliance Audits, and Did You Submit a Copy of the Audit?

Yes

Indicate Compliance Audit Opinion

Unqualified

If Compliance Audit is not yet Completed, What is the Expected Completion Date?

If compliance opinion includes exceptions, state the areas of non-compliance, and describe the agency's efforts to correct.

**Agoura Hills Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Project Area Report

Fiscal Year 2007

Project Area Name

Agoura Hill Project Area

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Forwarded from Prior Year? Yes No

Enter Code for Type of Project Area Report

P = Standard Project Area Report A = Administrative Fund
 L = Low and Moderate Income Housing Fund M = Mortgage Revenue Bond Program
 O = Other Miscellaneous Funds or Programs S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

Date Project Area was Established (MM-DD-YY)

Most Recent Date Project Area was Amended

Did this Amendment Add New Territory?

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Established Time Limit:

Repayment of Indebtedness (Year Only)

Effectiveness of Plan (Year Only)

New Indebtedness (Year Only)

Size of Project Area in Acres

Percentage of Land Vacant at the Inception of the Project Area

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Aguora Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2007**

Project Area Name

Aguora Hill Project Area

Frozen Base Assessed Valuation

336,696,718

Increment Assessed Valuation

432,571,707

Total Assessed Valuation

769,208,425

**Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Pass-Through / School District Assistance

Fiscal Year 2007

Project Area Name Aguora Hill Project Area

| Amounts Paid To Taxing Agencies Pursuant To: | Tax Increment Pass Through Detail | | | Other Payments | | |
|--|-----------------------------------|--------------------------|--------------------------|--------------------|--------------------------|----------------------------|
| | H & S Code Section 33401 | H & S Code Section 33676 | H & S Code Section 33607 | Total | H & S Code Section 33445 | H & S Code Section 33445.5 |
| County | 2,281,865 | | | \$2,281,865 | | |
| Cities | | | | \$0 | | |
| School Districts | | 304,434 | | \$304,434 | | |
| Community College District | | 50,990 | | \$50,990 | | |
| Special Districts | | 5,606 | | \$5,606 | | |
| Total Paid to Taxing Agencies | \$2,281,865 | \$361,030 | \$0 | \$2,642,895 | \$0 | \$0 |
| Net Amount to Agency | | | | \$1,309,926 | | |
| Gross Tax Increment Generated | | | | 3,952,821 | | |

**Agoura Hills Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Summary of the Statement of Indebtedness - Project Area

Fiscal Year 2007

| Project Area Name | |
|---------------------------------------|---------------------|
| Tax Allocation Bond Debt | |
| Revenue Bonds | |
| Other Long Term Debt | |
| City/County Debt | 28,529,592 |
| Low and Moderate Income Housing Fund | |
| Other | |
| Total | \$28,529,592 |
| Available Revenues | 1,772,869 |
| Net Tax Increment Requirements | \$26,756,723 |

Aguora Hills Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year

Project Area Name

| | |
|---|----------------------------------|
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | City/County Debt |
| Year of Authorization | 1992 |
| Principal Amount Authorized | 28,529,592 |
| Principal Amount Issued | 28,529,592 |
| Purpose of Issue | Project Expenses |
| Maturity Date Beginning Year | 1992 |
| Maturity Date Ending Year | 2037 |
| Principal Amount Unmatured Beginning of Fiscal Year | \$26,608,913 |
| Adjustment Made During Year | |
| Adjustment Explanation | |
| Interest Added to Principal | 1,396,129 |
| Principal Amount Issued During Fiscal Year | 524,550 |
| Principal Amount Matured During Fiscal Year | |
| Principal Amount Defeased During Fiscal Year | |
| Principal Amount Unmatured End of Fiscal Year | \$28,529,592 |
| Principal Amount in Default | |
| Interest In Default | |

Bond Types Allowed:
 Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US; State;
 Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2007

Project Area Name Aquora Hill Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|--|-----------------------|--------------------|-----------------------------|-----------------------|--------------------|
| Proceeds of Long-Term Debt | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | \$0 |
| Advances from City/County | 524,550 | | | | \$524,550 |
| Sale of Fixed Assets | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | 3,130,140 | | | | \$3,130,140 |
| Operating Transfers In | | | | | \$0 |
| Tax Increment Transfers In | | | 790,564 | | \$790,564 |
| Operating Transfers Out | | | | | \$0 |
| Tax Increment Transfers Out | 790,564 | | | | \$790,564 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | |
| Total Other Financing Sources (Uses) | \$2,864,126 | \$0 | \$790,564 | \$0 | \$3,654,690 |

Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2007

Project Area Name Agoura Hill Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|-----------------------|--------------------|-----------------------------|-----------------------|--------------------|
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | \$216,400 | \$0 | \$733,420 | \$0 | \$949,820 |
| Equity, Beginning of Period | \$1,278,994 | \$0 | \$2,312,839 | \$0 | \$3,591,833 |
| Prior Period Adjustments | | | | | \$0 |
| Residual Equity Transfers | | | | | \$0 |
| Equity, End of Period | \$1,495,394 | \$0 | \$3,046,259 | \$0 | \$4,541,653 |

**Agoura Hills Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Statement of Income and Expenditures - Revenues

Fiscal Year 2007
Project Area Name Agoura Hill Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | Total |
|--|-----------------------|--------------------|-----------------------------------|-----------------------------|--------------------|
| Tax Increment Gross <i>(Include All Apportionments)</i> | 3,952,821 | | | | \$3,952,821 |
| Special Supplemental Subvention | | | | | \$0 |
| Property Assessments | | | | | \$0 |
| Sales and Use Tax | | | | | \$0 |
| Transient Occupancy Tax | | | | | \$0 |
| Interest Income | 9,413 | | 119,929 | | \$129,342 |
| Rental Income | | | | | \$0 |
| Lease Income | | | | | \$0 |
| Sale of Real Estate | | | | | \$0 |
| Gain on Land Held for Resale | | | | | \$0 |
| Federal Grants | | | | | \$0 |
| Grants from Other Agencies | | | | | \$0 |
| Bond Administrative Fees | | | | | \$0 |
| Other Revenues | | | | | \$0 |
| Total Revenues | \$3,962,234 | \$0 | \$119,929 | \$0 | \$4,082,163 |

**Agoura Hills Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Statement of Income and Expenditures - Expenditures

Fiscal Year 2007

Project Area Name Agoura Hill Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|-----------------------|--------------------|-----------------------------|-----------------------|-------------|
| Administration Costs | 314,501 | | 116,417 | | \$430,918 |
| Professional Services | 18,702 | | 58,655 | | \$77,357 |
| Planning, Survey, and Design | | | | | \$0 |
| Real Estate Purchases | | | | | \$0 |
| Acquisition Expense | | | | | \$0 |
| Operation of Acquired Property | | | | | \$0 |
| Relocation Costs | | | | | \$0 |
| Relocation Payments | | | | | \$0 |
| Site Clearance Costs | | | | | \$0 |
| Project Improvement / Construction Costs | 3,566,922 | | | | \$3,566,922 |
| Disposal Costs | | | | | \$0 |
| Loss on Disposition of Land Held for Resale | | | | | \$0 |

**Agoura Hills Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Statement of Income and Expenditures - Expenditures

Fiscal Year 2007

Project Area Name Agoura Hill Project Area

| Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|-----------------------|--------------------|-----------------------------|-----------------------|-------|
|-----------------------|--------------------|-----------------------------|-----------------------|-------|

| | | | | |
|---|---------------|-----|------------|---------------|
| Decline in Value of Land Held for Resale | | | | \$0 |
| Rehabilitation Costs | | | | \$0 |
| Rehabilitation Grants | | | | \$0 |
| Interest Expense | | | | \$0 |
| Fixed Asset Acquisitions | | | | \$0 |
| Subsidies to Low and Moderate Income Housing | | | | \$0 |
| Debt Issuance Costs | | | | \$0 |
| Other Expenditures Including Pass-Through Payment(s) | 2,709,841 | | | \$2,709,841 |
| Debt Principal Payments: | | | | |
| Tax Allocation Bonds and Notes | | | | \$0 |
| Revenue Bonds, Certificates of Participation, Financing Authority Bonds | | | | \$0 |
| City/County Advances and Loans | | | | \$0 |
| All Other Long-Term Debt | | | | \$0 |
| Total Expenditures | \$6,609,966 | \$0 | \$175,072 | \$6,785,038 |
| Excess (Deficiency) Revenues over (under) Expenditures | (\$2,647,732) | \$0 | (\$55,143) | (\$2,702,875) |

Agoura Hills Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2007

Project Area Name

Agoura Hill Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|--|-----------------------|--------------------|-----------------------------|-----------------------|--------------------|
| Proceeds of Long-Term Debt | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | \$0 |
| Advances from City/County | 524,550 | | | | \$524,550 |
| Sale of Fixed Assets | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | 3,130,140 | | | | \$3,130,140 |
| Operating Transfers In | | | | | \$0 |
| Tax Increment Transfers In | | | 790,564 | | \$790,564 |
| Operating Transfers Out | | | | | \$0 |
| Tax Increment Transfers Out | 790,564 | | | | \$790,564 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | |
| Total Other Financing Sources (Uses) | \$2,864,126 | \$0 | \$790,564 | \$0 | \$3,654,690 |

Aguora Hills Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2007

Project Area Name

Aguora Hill Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|-----------------------|--------------------|-----------------------------|-----------------------|-------------|
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | \$216,394 | \$0 | \$735,421 | \$0 | \$951,815 |
| Equity, Beginning of Period | \$1,278,994 | \$0 | \$2,312,839 | \$0 | \$3,591,833 |
| Prior Period Adjustments | | | | | \$0 |
| Residual Equity Transfers | | | | | \$0 |
| Equity, End of Period | \$1,495,388 | \$0 | \$3,048,260 | \$0 | \$4,543,648 |

**Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Assets and Other Debts

| Fiscal Year | 2007 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long- Term Debt | General Fixed Assets | Total |
|--|------|---------------------------|-----------------------|---|-----------------------------------|----------------------------|-------------------------|-------------|
| Assets and Other Debts | | | | | | | | |
| Cash and Imprest Cash | | 2,227,942 | | 2,625,459 | | | | \$4,853,401 |
| Cash with Fiscal Agent | | | | | | | | \$0 |
| Tax Increments Receivable | | 216,024 | | | | | | \$216,024 |
| Accounts Receivable | | | | 194,887 | | | | \$194,887 |
| Accrued Interest Receivable | | | | 33,827 | | | | \$33,827 |
| Loans Receivable | | | | 256,925 | | | | \$256,925 |
| Contracts Receivable | | | | | | | | \$0 |
| Lease Payments Receivable | | | | | | | | \$0 |
| Unearned Finance Charge | | | | | | | | \$0 |
| Due from Capital Projects Fund | | | | | | | | \$0 |
| Due from Debt Service Fund | | | | | | | | \$0 |
| Due from Low/Moderate Income Housing Fund | | | | | | | | \$0 |
| Due from Special Revenue/Other Funds | | | | | | | | \$0 |

**Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Assets and Other Debits

| Fiscal Year | 2007 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long- Term Debt | General Fixed Assets | Total |
|---|------|---------------------------|-----------------------|---|-----------------------------------|----------------------------|-------------------------|--------------|
| Investments | | | | | | | | \$0 |
| Other Assets | | | | | | | | \$0 |
| Investments: Land Held for Resale | | | | | | | | \$0 |
| Allowance for Decline in Value of Land Held for Resale | | | | | | | | \$0 |
| Fixed Assets: Land, Structures, and Improvements | | | | | | | | \$0 |
| Equipment | | | | | | | | \$0 |
| Amount Available in Debt Service Fund | | | | | | | | \$0 |
| Amount to be Provided for Payment of Long-Term Debt | | | | | | 28,529,592 | | \$28,529,592 |
| Total Assets and Other Debits | | \$2,443,966 | \$0 | \$3,111,088 | \$0 | \$28,529,592 | \$0 | \$34,084,656 |

*(Must Equal Total Liabilities,
Other Credits, and Equities)*

**Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Liabilities and Other Credits

| Fiscal Year | 2007 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long- Term Debt | General Fixed Assets | Total |
|---|------|---------------------------|-----------------------|---|-----------------------------------|----------------------------|-------------------------|--------------|
| Liabilities and Other Credits | | | | | | | | |
| Accounts Payable | | 948,578 | | 2,838 | | | | \$951,416 |
| Interest Payable | | | | | | | | \$0 |
| Tax Anticipation Notes Payable | | | | | | | | \$0 |
| Loans Payable | | | | 60,000 | | | | \$60,000 |
| Other Liabilities | | | | | | | | \$0 |
| Due to Capital Projects Fund | | | | | | | | \$0 |
| Due to Debt Service Fund | | | | | | | | \$0 |
| Due to Low/Moderate Income Housing Fund | | | | | | | | \$0 |
| Due to Special Revenue/Other Funds | | | | | | | | \$0 |
| Tax Allocation Bonds Payable | | | | | | | | \$0 |
| Lease Revenue, Certificates of Participation Payable, Financing Authority Bonds | | | | | | | | \$0 |
| All Other Long-Term Debt | | | | | | 28,529,592 | | \$28,529,592 |
| Total Liabilities and Other Credits | | \$948,578 | \$0 | \$62,838 | \$0 | \$28,529,592 | | \$29,541,008 |

**Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Liabilities and Other Credits

| Equities | Fiscal Year 2007 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long- Term Debt | General Fixed Assets | Total |
|---|---------------------|---------------------------|-----------------------|---|-----------------------------------|----------------------------|-------------------------|--------------|
| Investment in General Fixed Assets | | | | | | | | \$0 |
| Fund Balance Reserved | | | | | | | | \$0 |
| Fund Balance Unreserved-Designated | | | 3,048,260 | | | | | \$3,048,260 |
| Fund Balance Unreserved-Undesignated | | 1,495,388 | | | | | | \$1,495,388 |
| Total Equities | | \$1,495,388 | \$0 | \$3,048,260 | \$0 | | \$0 | \$4,543,648 |
| Total Liabilities, and Other Credits, and Equities | | \$2,443,966 | \$0 | \$3,111,098 | \$0 | \$28,529,592 | \$0 | \$34,084,656 |

Agoura Hills Redevelopment Agency
Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Summary, Combined Transfers In/Out

| | |
|-----------------------------|-----------|
| Fiscal Year | 2007 |
| Operating Transfers In | \$0 |
| Tax Increment Transfers In | \$790,564 |
| Operating Transfers Out | \$0 |
| Tax Increment Transfers Out | \$790,564 |

development Tax Increment Cash Flow Projection

| | Actual | | | Estimated | | Total |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | |
| Available Cash Balance | \$ 872,595 | 1,006,220 | 1,278,993 | 1,495,387 | 1,741,219 | |
| Revenue | | | | | | |
| Tax Increment Revenue | 2,178,196 | 3,578,225 | 3,952,820 | 4,150,461 | 4,357,984 | \$18,217,686 |
| Bond Proceeds | 0 | 0 | 0 | 0 | 0 | |
| Interest Earnings ¹ | 19,317 | 17,128 | 9,414 | 37,385 | 43,530 | |
| Total | 2,197,513 | 3,595,353 | 3,962,234 | 4,187,846 | 4,401,515 | \$18,344,460 |
| Expenses | | | | | | |
| LMHF Transfers | 398,341 | 651,374 | 790,564 | 830,092 | 871,597 | |
| Taxing Agency Pymts @ 64% | 1,670,375 | 2,528,528 | 2,721,575 | 2,780,809 | 2,919,849 | |
| Debt Service | 0 | 0 | 0 | 0 | 0 | |
| Admin, Operations, Planning | 315,607 | 391,215 | 321,469 | 331,113 | 341,046 | |
| Capital Projects | 0 | 0 | 0 | 0 | 0 | |
| Other (transfers from City) | -320,435 | -248,537 | -87,768 | | | |
| Total | 2,063,888 | 3,322,580 | 3,745,840 | 3,942,014 | 4,132,493 | \$17,206,815 |
| Net Cash Flow | 133,625 | 272,773 | 216,394 | 245,832 | 269,022 | |
| Ending Available Balance | \$1,006,220 | \$1,278,993 | \$1,495,387 | \$1,741,219 | \$2,010,240 | |

Expenses include payments to other taxing agencies and LMHF deposits.

¹ Interest earnings based on an estimated 2.5% rate.

Table 1 - Housing Fund Cash Flow Projections

| | Actual | | | Estimated | | Total |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | |
| Available Cash Balance | \$1,341,994 | \$1,667,330 | \$2,312,839 | \$3,471,060 | \$4,107,605 | |
| Revenue | | | | | | |
| 20% LMHF Deposit | 398,341 | 651,374 | 790,564 | 830,092 | 871,597 | \$3,541,968 |
| Bond Proceeds | 0 | 0 | 0 | 0 | 0 | |
| Interest & Other Income ¹ | 32,921 | 66,964 | 119,929 | 86,777 | 102,690 | \$409,280 |
| Total | 431,262 | 718,338 | 910,493 | 916,869 | 974,287 | \$3,951,248 |
| Other Assets | | | 422,801 | | | |
| Expenditures | | | | | | |
| Admin & Planning | | 44,692 | 175,072 | 180,325 | 185,734 | \$585,823 |
| Housing Rehab | | 28,137 | 0 | 100,000 | 100,000 | \$228,137 |
| First Time Homebuyers | | | | | | |
| Future Housing Projects | | | | | | |
| Total | 331,826 | 72,829 | 175,072 | 280,325 | 285,734 | \$1,145,786 |
| Net Cash Flow | 99,436 | 645,509 | 735,420 | 636,544 | 688,553 | |
| Ending Available Balance | \$1,441,430 | \$2,312,839 | \$3,471,060 | \$4,107,605 | \$4,796,157 | |

NOTE: Only actual budgeted expenses shown; available balance will likely be used to fund programs.

¹ Interest earnings based on an estimated 2.5% rate.

fund balance 3,048,260 165,972
 cash balance 2625459
 diff 422,801

2 - Housing Fund Cash Flow Projections

| | Estimated | | | | | Cum. 10-Year |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | |
| Available Cash Balance | \$4,796,157 | \$5,529,931 | \$6,311,070 | \$7,141,772 | \$8,024,292 | |
| Revenue | | | | | | |
| Tax Increment Revenue | 915,177 | 960,935 | 1,008,982 | 1,059,431 | 1,112,403 | |
| Bond Proceeds | | | | | | |
| Interest & Other Income ¹ | 119,904 | 138,248 | 157,777 | 178,544 | 200,607 | |
| Total | 1,035,081 | 1,099,184 | 1,166,759 | 1,237,976 | 1,313,010 | \$9,803,258 |
| Expenditures | | | | | | |
| Admin & Planning | 191,306 | 197,046 | 202,957 | 209,046 | 215,317 | |
| Housing Rehab | 110,000 | 121,000 | 133,100 | 146,410 | 161,051 | |
| First Time Homebuyers | | | | | | |
| Future Housing Projects | | | | | | |
| Total | 301,306 | 318,046 | 336,057 | 355,456 | 376,368 | \$1,687,232 |
| Net Cash Flow | 733,774 | 781,138 | 830,702 | 882,520 | 936,642 | |
| Ending Available Balance | \$5,529,931 | \$6,311,070 | \$7,141,772 | \$8,024,292 | \$8,960,934 | |

NOTE: Only actual budgeted expenses shown; available balance will likely be used to fund programs.

Attachment A

Kanan Road/Agoura Road Roundabout

Goal/Objectives: The current signalized intersection is proposed to be improved to a roundabout, per the Agoura Village Specific Plan and EIR. The goal is to accommodate future traffic volumes, particularly from buildout of Agoura Village, as well as surrounding future anticipated traffic volumes.

Accomplishments/Status: The City has just begun preparation of a Request for Proposals to design the roundabout. Design is expected to commence in mid 2008. No RDA funds are expected to be utilized.

Palo Comado Canyon Bridge Overpass

Goal/Objectives: This overpass is to be widened primarily to accommodate a project approved in the County of Los Angeles that would take access from, and significantly impact, City roadways.

Accomplishments/Status: The City has initiated the Caltrans' required Project Study Report (PSR), which is the preliminary stage of design. The PSR is expected to be completed by the end of 2008. Approximately \$450,000 of RDA money is anticipated to be used FY 2007-08 for design.

Allison Cook

From: Greg Ramirez
Sent: Wednesday, November 28, 2007 7:48 AM
To: Allison Cook; Mike Kamino; Ramiro Adeva
Subject: FW: Final Actions: Nov. 27 Agenda Highlights.

Every time I look at information regarding this school I see something new!!!! 850 students??!? I thought it was 650 with 90 preschool?

Greg Ramirez
City Manager

City of Agoura Hills
30001 Ladyface Court
Agoura Hills CA 91301
(818) 597-7311
(818) 597-7341
Greg@ci.agoura-hills.ca.us

From: Hammond, Judy [mailto:jhammond@ceo.lacounty.gov]
Sent: Tuesday, November 27, 2007 2:11 PM
To: Hammond, Judy
Subject: Final Actions: Nov. 27 Agenda Highlights.

AGENDA HIGHLIGHTS

Board of Supervisors, County of Los Angeles

Contact: Judy Hammond, Director of Public Affairs, (213) 974-1363
Brian Lew, Assistant Director, (213) 974-1652

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Agenda and supporting documents: <http://bos.co.la.ca.us/Categories/Agenda/AgendaHome.asp>

Agenda Highlights: http://ceo.lacounty.gov/press_2007.htm

Nov. 27, 2007

Final Actions -- Nov. 27 Agenda Highlights

(Unless otherwise indicated, vote to was 5-0.)

Members of the County Department of Public Works Dragon Boat Team honored for winning gold and bronze medals at the 11th Annual Long Beach International Dragon Boat Festival and two gold and two silver medals in competition in Miami, Fla.

Report scheduled on the status of jail expansion plans and money already appropriated for the project. (S-1, 11 a.m.) **CHIEF EXECUTIVE OFFICE CONT. TO 1/29/08**

Board asked to review/evaluate the redevelopment plans for four projects designed to eliminate blight and preserve low/moderate-income housing within the project areas. (Items 1-D, 2-D, 3-D, 4-D)
APPROVED

11/28/2007

\$2.8 million proposal would fund purchase of three-story building and parking lot in Pasadena, now leased by the Department of Public Social Services. (Item 1) **APPROVED**

Proposal would increase developer fees in Malibu/Santa Monica Mountains, Calabasas, Santa Clarita Valley and Antelope Valley to fund construction/equipping of fire stations. (Item 4) **APPROVED**

Annual tobacco retail licensing fee of \$235 proposed to establish program to clamp down on businesses selling cigarettes to minors. (Item 8) **CHIEF EXECUTIVE OFFICE CONT. TO 12/11**

Recommendation calls for raising fees for waste disposal at Calabasas Landfill. (Item 9) **APPROVED 4-0 WITH YAROSLAVSKY ABSENT**

Proposal would implement preferential parking restrictions in San Pasqual area due to traffic concerns. (Item 10, cont. from 10/23) **APPROVED WITH AMENDMENT BY ANTONOVICH**

Proposal would allow development of residential/mixed use projects in commercially zoned areas to address the countywide housing shortage. (Item 11, cont. from 8/28, 9/25) **APPROVED 4-1, WITH ANTONOVICH OPPOSED**

Board considers appeal of Regional Planning Commission's approval of proposal to build 45 homes in Castaic area. (Item 14, cont. from 3/27, 6/26, 9/25) **ANTONOVICH CONT. TO 12/11**

Supervisors asked to hear appeal on Regional Planning Commission's approval of construction, operation and maintenance of a private religious preschool, elementary and middle school for up to 850 students/staff in Agoura Hills. (Item 15, cont. from 1/23, 5/22, 8/28) **APPROVED 4-0 AS AMENDED BY YAROSLAVSKY, WITH MOLINA ABSENT**

Supervisors Yvonne B. Burke and Zev Yaroslavsky request examination of the Medi-Cal reimbursement rate disparities between Southern and Northern California, and a plan to rectify the situation. (Item 17) **APPROVED 4-0, WITH YAROSLAVSKY ABSENT**

Proposal calls for changing several rules for conducting Board meetings, including: eliminating restriction that the public can speak only once every three months on non-agenda items, eliminating restriction that only five persons can address the Board on a non-agenda item at each meeting, giving Board chair the discretion to allow supervisors to speak 10 minutes on an agenda item at one time instead of present five-minute/three-minute rule, and making reference to the mayor as mayor/chair. (Item 19) **APPROVED 4-0, WITH YAROSLAVSKY ABSENT**

\$830,000 proposal would fund construction at the McCourtney Juvenile Court to provide a secure play area for minors in shelter care awaiting their court hearing. (Item 21) **APPROVED**

Proposal would declare the Nov. 6 election results official. (Item 23) **APPROVED**

Board asked to approve \$11 million sole-source contract for nurse advice line, complex case management, disease management and wellness services. (Item 24) **APPROVED WITH REVISION ON RENEWAL OPTIONS AND MAXIMUM OBLIGATION**

\$494,634 proposal would fund evidence-based practices training skills/intervention services for the Probation Department, which had been recommended in audit. (Item 25, cont. from 11/20) **PROBATION CONT. TO 12/4**

Acceptance of \$249,626 grant would fund purchase of surveillance cameras/security equipment to combat criminal activity at schools in Santa Clarita Valley. (Item 27) **APPROVED**

Proposed settlement would dismiss complaint against contractor involving breach of contract lawsuit dealing with workers' compensation claims services and County would accept settlement payment of \$1.7 million. (Item 28) **COUNTY COUNSEL CONT. TO 12/4**

Status report scheduled on implementation of the contingency services plan at King-Harbor Hospital. (Item 32) **RECEIVED AND FILED**

Extension recommended of \$10,000 reward for information leading to the arrest and conviction of person(s) responsible for shooting of two residents of the Catholic Charities Lancaster Homeless Shelter on Sept. 4 who were caught in crossfire of gangs. **APPROVED**