

## **REPORT TO CITY COUNCIL**

**DATE: JANUARY 9, 2007**

**TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**FROM: GREG RAMIREZ, CITY MANAGER**

**BY: GEORGETTE HOLT, DIRECTOR OF FINANCE**

**SUBJECT: RECEIVE AND FILE THE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2007 AND THE SINGLE AUDIT REPORT FOR THE YEAR ENDED JUNE 30, 2007**

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The citywide annual audit was performed by Moreland & Associates for the FY 2006-07. All reports and letters have been attached for reference. The Single Audit Report was an additional report prepared this year as the City had Federal Funds in excess of \$500,000 for a single project (Kanan Interchange Project).

The Finance Committee felt all reports were complete and accurate.

The audit information is presented to the City Council as receive and file item and no further action is required.

### **RECOMMENDATION**

It is recommended the City Council receive and file the citywide audit report and the single audit report for FY 06-07.

Attachment: Annual Financial Report for the Year ended June 30, 2007  
Single Audit Report for the Year ended June 30, 2007