

Investment Report
For the Month of January 2008

Type	Issuer	Maturity Date	Interest Rate		Fair Value
Local Agency Investment Fund	California State Treasurer's Office	On Demand	4.620%	\$ 25,307,806.27	\$ 25,307,806.27
U.S.Treasury/ Agency Securities	Federal Home Loan	2/27/2008	5.300%	\$ 1,000,000.00	\$ 1,000,000.00
Cash with Fiscal Agent	Refunding issue proceeds	On Demand	3.130%	\$ 2,579,294.03	\$ 2,579,294.03
Checking Account	Bank of America	On Demand		\$ 430,845.60	N/A
Petty Cash				\$ 800.00	N/A
TOTAL CITY CASH AND INVESTMENT				\$ 29,318,745.90	

Notes:

1. The City will be able to meet its expenditure requirements for the next six months.
2. The portfolio complies with the City's Investment Policy.
3. The original signed copy of this report is on file in the office of the City Clerk

February 25, 2008

Greg Ramirez, City Manager