

REPORT TO THE CITY COUNCIL

DATE: MAY 28, 2008

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

**SUBJECT: EXTENSION OF PURCHASE AND SALE AGREEMENT OF SURPLUS
PROPERTY WITH THE LAS VIRGENES UNIFIED SCHOOL DISTRICT**

In late 2006, the City entered into a purchase and sale agreement with Las Virgenes Unified School District to acquire 18.3 acres of surplus property east of the new Yerba Buena Elementary School site. The undeveloped area is located at the northern terminus of Reyes Adobe Road, adjacent to Lindero Creek, and will provide primary access to the new elementary school site.

The proposed acquisition would serve as recreational land for the City and, upon formal acquisition, areas will be designated as recreational trails available to the public.

The agreement was set to expire December 17, 2007 and was formally extended by the City Council and School District for an additional four months to expire April 17, 2008.

After the printing and distribution of the official agenda, staff received notice from the Las Virgenes Unified School District that although the funding has been approved by the State of California, the final paperwork to close the project remains in process. The School District has requested an additional extension to the agreement to allow for the opportunity to receive the final paperwork and formally close the project.

The City Attorney has approved the extension as to form.

RECOMMENDATION

It is respectfully recommended the City Council:

Approve and authorize the City Manager to execute extension of the purchase and sale agreement for property adjacent to Yerba Buena School to September 30, 2008.

May 29, 2008

Dr. Donald Zimring
Superintendent
Las Virgenes Unified School District
4111 N. Las Virgenes Road
Calabasas, CA 91302

RE: Extension of Purchase and Sale Agreement

Dear Dr. Zimring:

As you know, the extended purchase and sale agreement between the City of Agoura Hills and the Las Virgenes Unified School District expired on April 17, 2008.

Per your request, the Agoura Hills City Council approved an extension of that agreement and authorized me to sign such an extension. I understand that the Board of Education took a similar action on May 27, 2008.

This letter will confirm that the subject agreement was extended, effective April 17, 2008, until September 30, 2008. All other provisions of the agreement shall remain in full force and effect.

Please sign this letter where indicated below to indicate the District's agreement to this extension and return one fully-executed copy to me.

Thank you for your continuing cooperation.

Greg Ramirez
City Manager

Extension Agreed To By:

Dr. Donald Zimring, Superintendent
Las Virgenes Unified School District