




REPORT TO CITY COUNCIL AND REDEVELOPMENT AGENCY

DATE: JUNE 25, 2008

TO: HONORABLE MAYOR/CHAIR AND MEMBERS OF THE CITY COUNCIL/REDEVELOPMENT AGENCY

FROM: GREG RAMIREZ, CITY MANAGER/EXECUTIVE DIRECTOR 

BY: NATHAN HAMBURGER, ASSISTANT CITY MANAGER/ASSISTANT EXECUTIVE DIRECTOR 
CHRISTY PINUELAS, DIRECTOR OF FINANCE 

SUBJECT: CONDUCT A PUBLIC HEARING, APPROVAL OF RESOLUTION NO. 08-1485; ESTABLISHING FISCAL YEAR 2008-09 APPROPRIATIONS LIMITATIONS, RESOLUTION NO. 08-1486; ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2008-09, AND REDEVELOPMENT AGENCY RESOLUTION NO. 08-50; ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2008-09

Article XIII-b of the California State Constitution, known as Proposition 4, the Gann Initiative, was passed by the citizens of California on November 6, 1979. Proposition 4 placed limitations on the amount of annual appropriations for state and local governments. The legislation also provided a method to calculate the annual appropriation limit using a growth factor comprised of the Consumer Price Index (CPI) for California per capital income and the percentage change in population.

The City Council held a budget workshop on May 28, 2008 extensively covering all budget matters. All of the concerns discussed have been incorporated into the final budget.

The City of Agoura Hills appropriation limit for fiscal year 2008-09 is in the amount of \$13,312,239.

RECOMMENDATION

Staff respectfully recommends the City Council approve Resolution No. 08-1485; Establishing the Appropriations Limit for Fiscal Year 2008-09, and Resolution No. 08-1486; and the Agoura Hills Redevelopment Agency Resolution No. 08-50; adopting the Annual Budgets for Fiscal Year 2008-09.

Attachments: City Council and Redevelopment Agency Resolutions

RESOLUTION NO. 08-1485

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF AGOURA HILLS, CALIFORNIA, ESTABLISHING
FISCAL YEAR 2008-09 APPROPRIATIONS LIMITATIONS**

WHEREAS, Article 13b of the California Constitution refers to a government entity's requirement for the establishment of an appropriations limit; and

WHEREAS, Senate Bill 1352, Chapter 1205, 1980, statutes adds Revenue and Taxation Code, Section 7910 which requires each local government to establish it's appropriation limits by resolution each year at a regularly scheduled meeting.

NOW, THEREFORE, BE IT RESOLVED, that the City of Agoura Hills' appropriation limitation for Fiscal Year 2008-09 shall be \$13,212,239 (Exhibit A).

BE IT FURTHER RESOLVED, that any challenge to the appropriations limits as per the above mentioned government codes must be brought to the City of Agoura Hills' attention within sixty (60) days of the effective date of this resolution.

PASSED, APPROVED, AND ADOPTED, this 25th day of June, 2008, by the following vote to wit:

AYES: ()
NOES: ()
ABSENT: ()
ABSTAIN: ()

John M. Edelston, Mayor

ATTEST:

Kimberly M. Rodrigues, City Clerk

Exhibit A

GANN APPROPRIATION LIMIT
Fiscal Year 2008-09

					Schedule 1					Schedule 2
Appropriation Limitation Calculation					Appropriation Limit by Fiscal Year	Appropriation Subject to Limit				
	% Change in Per Capita Personal Income	% Change in Consumer Price Index (CPI)	% Change in Population per DOF	Growth Factor		Source	ESTIMATED REVENUES	PROCEEDS OF TAX	NON PROCEEDS OF TAX	
Fiscal Year 1981-82 Base Year Appropriations Subject to Limit:					\$2,200,000	Unrestricted:				
Allowed Growth Rate:						Taxes	\$10,149,829	\$9,464,329	\$685,500	
Fiscal Year 1987-88		1.0420	1.0340	1.0774280	4,792,501	License and Permits	371,000		371,000	
Fiscal Year 1988-89		1.0460	1.0152	1.0618992	5,089,153	Intergovernmental	148,850	148,850	0	
Fiscal Year 1989-90		1.0450	1.0234	1.0694530	5,442,610	Charges for Services	1,127,297		1,127,297	
Fiscal Year 1990-91		1.0414	1.0375	1.0804525	5,880,481	Fines and Forfeitures	85,000		85,000	
Fiscal Year 1991-92	0.9936		1.0133	1.0068149	5,920,556	Use of Property	338,039	240,000	98,039	
Fiscal Year 1992-93	1.0272		1.0080	1.0354176	6,130,248	Miscellaneous	167,733		167,733	
Fiscal Year 1993-94	1.0071		1.0028	1.0099199	6,191,060	Total Unrestricted	12,387,748	9,853,179	2,534,569	
Fiscal Year 1994-95	1.0472		0.9969	1.0439537	6,463,180	Restricted:				
Fiscal Year 1995-96	1.0467		1.0034	1.0502588	6,788,011	Taxes	4,129,005		4,129,005	
Fiscal Year 1996-97	1.0467		1.0104	1.0575857	7,178,904	License and Permits	2,750		2,750	
Fiscal Year 1997-98	1.0415		1.0120	1.0539980	7,566,550	Intergovernmental	3,607,660		3,607,660	
Fiscal Year 1998-99	1.0453		1.0158	1.0618157	8,034,282	Charges for Services	436,700		436,700	
Fiscal Year 1999-2000	1.0491		1.0148	1.0646267	8,553,511	Fines and Forfeitures	140,000		140,000	
Fiscal Year 2000-2001	1.0782		1.0137	1.0929713	9,348,742	Use of Property	703,600		703,600	
Fiscal Year 2001-2002	0.9873		1.0400	1.0267920	9,599,213	Miscellaneous	2,615,500		2,615,500	
Fiscal Year 2002-2003	1.0231		1.0157	1.0391627	9,975,145	Total Restricted	11,635,215	0	11,635,215	
Fiscal Year 2003-2004	1.0328		1.0102	1.0433346	10,407,413	Total Source of Funds	\$24,022,963	\$9,853,179	\$14,169,784	
Fiscal Year 2004-2005	1.0526		1.0540	1.1094404	11,546,405					
* Fiscal Year 2005-2006	1.0396		1.0017	1.0413673	12,024,049					
* Fiscal Year 2006-2007	1.0442		1.0034	1.0477503	12,598,200					
Fiscal Year 2007-2008	1.0429		1.0056	1.0487402	13,212,239					
Fiscal Year 2008-09 Appropriation Limit					\$13,212,239					
Less Appropriations Subject to Limitation (Schedule 2)					9,853,179					
Fiscal Year 2008-09 Appropriations Under Allowed Limit					\$3,359,060					

* Revised

RESOLUTION NO. 08-1486

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AGOURA HILLS, CALIFORNIA, ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2008-09

WHEREAS, the City Council has reviewed the City Manager's preliminary budget for Fiscal Year 2008-09, and

WHEREAS, a budget workshop concerning the Fiscal Year 2008-09 proposed budget was held Wednesday, May 22, 2008, and

WHEREAS, after further consideration, the budget for Fiscal Year 2008-09 was approved.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Agoura Hills, as follows:

1. That the Fiscal Year 2008-09 Budget be approved pursuant to Chapter 6, Section 2603 (Ordinance No. 22) of the City of Agoura Hills Municipal Code and that the proposed amendments to the Fiscal Year 2007-08 Budget be approved (Exhibits A & B)
2. Any unused appropriations from the Fiscal Year 2007-08 Adopted Budget at the end of Fiscal Year 2007-08 may be re-appropriated by the City Manager for continued use in Fiscal Year 2008-09.

PASSED, APPROVED, AND ADOPTED, this 25th day of June, 2008, by the following vote to wit;

AYES: ()
NOES: ()
ABSENT: ()
ABSTAIN: ()

John M. Edelston, Mayor

ATTEST:

Kimberly Rodrigues, City Clerk

Exhibit A

ESTIMATED FUND BALANCES/WORKING CAPITAL FY 2007 - 08

FUND	BALANCE AT: 07/01/07	PROJECTED REVENUES	TRANSFERS IN	OUT	ESTIMATED FUNDS AVAILABLE	PROJECTED EXPENDITURES	ESTIMATED BALANCE AT: 06/30/08
<u>GENERAL FUND</u>	\$12,174,418	\$12,466,517	\$0	\$568,744	\$24,072,191	\$12,269,994	\$11,802,197
<u>OTHER FUNDS</u>							
Gas Tax	308,013	411,467			719,480	445,000	274,480
Traffic Congestion Relief	10,819	400,085			410,904	100,000	310,904
Traffic Safety	567,568	163,000			730,568	442,500	288,068
Proposition A	998,558	979,218			1,977,776	840,895	1,136,881
Proposition C	521,306	348,146			869,452	250,508	618,944
SC Air Quality Mgmt District	41,255	27,300			68,555	27,200	41,355
Traffic Improvement	5,976,094	900,001			6,876,095	609,262	6,266,833
Supplemental Law Enforcement	8,387	102,000			110,387	99,814	10,573
Miscellaneous Grants	0	584,465			584,465	565,036	19,429
Solid Waste Management	181,589	91,736			273,325	107,147	166,178
Redevelopment Agency Debt Serv	0	19,648,788		15,008,689	4,640,099	3,779,970	860,129
Redevelopment Agency Cap Proj	1,495,388	50,000	5,544,930		7,090,318	4,815,060	2,275,258
Housing Set Aside	2,312,840	132,000	9,463,759		11,908,599	368,187	11,540,412
Inclusionary Housing In Lieu	1,879,173	209,263			2,088,436	0	2,088,436
Pub Fin Authority Debt Service	104,617	0	568,744		673,361	673,211	150
Pub Fin Authority Cap Projects	2,521,550	77,547			2,599,097	0	2,599,097
Recreation Center Capital Fund	3,118,126	150,000			3,268,126	50,000	3,218,126
TOTAL	\$32,219,701	\$36,741,533	\$15,577,433	\$15,577,433	\$68,961,234	\$25,443,784	\$43,517,450

**ESTIMATED FUND BALANCES/WORKING CAPITAL
FY 2008 - 09**

FUND	ESTIMATED	PROJECTED	TRANSFERS		ESTIMATED	PROJECTED	ESTIMATED
	BALANCE		REVENUES	IN	OUT		FUNDS
	AT: 07/01/08				AVAILABLE		AT: 06/30/09
<u>GENERAL FUND</u>	\$11,802,197	\$12,387,748		\$669,931	\$23,520,014	\$11,715,001	\$11,805,013
<u>OTHER FUNDS</u>							
Gas Tax	274,480	408,467			682,947	535,000	147,947
Traffic Congestion Relief	310,904	214,665			525,569	310,000	215,569
Traffic Safety	288,068	166,000			454,068	454,000	68
Proposition A	1,136,881	568,649			1,705,530	983,987	721,543
Proposition C	618,944	338,146			957,090	0	957,090
SC Air Quality Mgmt District	41,355	27,200			68,555	27,200	41,355
Traffic Improvement	6,266,833	600,000	2,500,000		9,366,833	3,069,000	6,297,833
Supplemental Law Enforcement	10,573	0			10,573	4,856	5,717
Miscellaneous Grants	19,429	2,411,398			2,430,827	2,416,042	14,785
Solid Waste Management	166,178	91,250			257,428	81,947	175,481
Redevelopment Agency Debt Serv	860,129	4,144,005	744,545	1,221,846	4,526,833	3,655,204	871,629
Redevelopment Agency Cap Proj	2,275,258	35,000	396,045	349,441	2,356,862	1,239,007	1,117,855
Housing Set Aside	11,540,412	140,000	825,801	395,104	12,111,109	2,569,029	9,542,080
Inclusionary Housing In Lieu	2,088,436	70,000			2,158,436	0	2,158,436
Pub Fin Authority Debt Service	150	0	669,931		670,081	669,931	150
Pub Fin Authority Cap Projects	2,599,097	30,000		2,500,000	129,097	0	129,097
Recreation Center Capital Fund	3,218,126	150,000			3,368,126	50,000	3,318,126
TOTAL	\$43,517,450	\$21,782,528	\$5,136,322	\$5,136,322	\$65,299,978	\$27,780,204	\$37,519,774

**SOURCES AND USES
FY 2008 - 09**

SOURCES	GENERAL FUND	ALL OTHER FUNDS	TOTAL	Recreation				Prop A 060	Prop C 061	SCAQMD 070	Traffic Improve 110	Brutte 240	Other Grants 260	RDA Debt Srv 390	RDA Projects 400	RDA Housing 410	Inc Housing 420	Solid Waste Management 520	Public Financing Authority Debt Serv
				Center Capital 015	Gas Tax 020	Traffic Congestion 021	Traffic Safety 040												
Taxes	10,149,829	4,129,005	14,278,834											4,129,005					
License and Permits	371,000	2,750	373,750															2,750	
Intergovernmental Revenues	148,850	3,822,225	3,971,075		403,467	214,565		491,949	308,146	26,700			2,377,398						
Charges for Services	1,127,297	436,700	1,563,997					36,700			400,000								
Fines and Forfeitures	85,000	140,000	225,000																
Interest Earnings/Rentals	338,039	748,600	1,086,639	150,000	5,000	100	26,000	40,000	30,000	500	200,000		15,000	35,000	140,000	70,000		7,000	
Miscellaneous	167,733	115,500	283,233										34,000					81,500	
Total Estimated Revenues	12,387,748	9,394,780	21,782,528	150,000	408,467	214,665	166,000	568,649	338,146	27,200	600,000	0	2,411,398	4,144,005	35,000	140,000	70,000	91,250	0
USES																			
General Government	2,671,786	3,455,731	6,127,517					57,833		27,200			12,350	2,910,659	371,683	76,006			
Public Safety	3,598,940	89,548	3,688,488				65,000				4,856		19,692						
Community Development	1,121,015	1,232,005	2,353,020												157,035	993,023		81,947	
Community Services	1,708,047	650,854	2,358,901					616,854					34,000						
Public Works	2,315,213	464,589	2,779,802		215,000		160,000	29,300							60,289				
Debt Service	0	1,414,476	1,414,476											744,545					669,931
Total Current Operations	11,415,001	5,892,727	18,722,204	0	215,000	0	225,000	703,987	0	27,200	0	4,856	66,042	3,655,204	589,007	1,069,029	0	81,947	669,931
Excess of Revenues Over Current Operations	972,747	3,502,053	3,060,324	150,000	193,467	214,665	(59,000)	(135,338)	338,146	0	600,000	(4,856)	2,345,356	488,801	(554,007)	(929,029)	70,000	9,303	(669,931)
Capital Improvement Projects	300,000	8,758,000	9,058,000	50,000	320,000	310,000	229,000	280,000	0	0	3,069,000	0	2,350,000		650,000	1,500,000	0	0	0
Total Proposed Expenditures	11,715,001	14,650,727	27,780,204	50,000	535,000	310,000	454,000	983,987	0	27,200	3,069,000	4,856	2,416,042	3,655,204	1,239,007	2,569,029	0	81,947	669,931
Excess of Revenues Over/(Under) Expenditures	672,747	(5,255,947)	(5,997,676)	100,000	(126,533)	(95,335)	(288,000)	(415,338)	338,146	0	(2,469,000)	(4,856)	(4,644)	488,801	(1,204,007)	(2,429,029)	70,000	9,303	(669,931)
OTHER FINANCING SOURCES/(USES)																			
Interfund Transfers	(669,931)	0					0				2,500,000			(477,301)	46,604	430,697			669,931
Other Financing Sources/(Uses)	(669,931)	0	0	0	0	0	0	0	0	0	2,500,000	0	0	(477,301)	46,604	430,697	0	0	669,931
Net Change	2,816	(5,255,947)	(5,997,676)	100,000	(126,533)	(95,335)	(288,000)	(415,338)	338,146	0	31,000	(4,856)	(4,644)	11,500	(1,157,403)	(1,998,332)	70,000	9,303	0
Fund Balance JULY 1, 2008	11,802,197	31,715,254	43,517,451	3,218,126	274,480	310,904	288,068	1,136,881	618,944	41,355	6,266,833	10,573	19,429	860,130	2,275,258	11,540,412	2,088,436	166,178	150
Fund Balance JUNE 30, 2009	11,805,013	25,714,762	37,519,775	3,318,126	147,947	215,569	68	721,543	957,090	41,355	6,297,833	5,717	14,785	871,630	1,117,855	9,542,080	2,158,436	175,481	150

**ESTIMATED EXPENDITURES
FY 2007 - 08**

	Personnel	Materials Supplies and Services	Contract Services	Debt Service	Capital Outlay	Total
City Council	\$80,400	\$19,000	\$0	\$0	\$0	\$99,400
City Manager	772,388	19,500	500	0	0	792,388
City Clerk	263,069	19,150	30,001	0	0	312,220
City Attorney	0	0	210,001	0	0	210,001
Finance	390,434	19,024	70,000	0	0	479,458
Public Facilities	0	209,700	13,500	568,744	149,767	941,711
Reyes Adobe Historical	0	17,900	5,000	0	12,000	34,900
Non-Departmental	73,380	262,557	366,277	0	27,200	729,414
Automated Office Systems	0	7,140	202,820	0	81,672	291,632
Los Angeles County Sheriff	0	204,441	3,208,878	0	20,000	3,433,319
Disaster Response Team	25,393	39,700	1,500	0	4,300	70,893
School Crossing Guards	0	0	65,000	0	0	65,000
Animal Control	0	0	22,200	0	0	22,200
Planning & Administration	873,460	36,400	550,551	0	0	1,460,411
Building & Safety	342,656	9,800	280,000	0	0	632,456
Solid Waste Management	0	0	50,200	0	26,947	77,147
Landscape Maintenance	0	193,200	374,488	0	5,000	572,688
Recreation	104,327	251,500	387,773	0	0	743,600
Community Services Admin.	635,594	142,000	0	0	11,846	789,440
Public Works Admin.	640,917	8,750	45,000	0	0	797,419
Traffic Safety	0	30,000	182,500	0	0	272,500
Street Maintenance	0	0	195,000	0	0	195,000
Transportation	0	0	504,030	0	179,590	683,620
Storm Drain & Flood Control	0	0	484,566	0	0	484,566
RDA	0	2,200	2,789,164	1,070,907	0	3,862,271
TOTALS	<u>\$4,202,018</u>	<u>\$1,491,962</u>	<u>\$10,038,949</u>	<u>\$1,639,651</u>	<u>\$518,322</u>	<u>\$18,053,654</u>
CAPITAL IMPROVEMENTS						
Other Improvements	0	0	4,100,000	0	118,000	4,218,000
Park Improvements	0	0	0	0	372,366	372,366
Traffic Projects	0	0	0	0	0	0
Street Improvements	0	0	0	0	2,799,764	2,799,764
GRAND TOTAL	<u>\$4,202,018</u>	<u>\$1,491,962</u>	<u>\$14,138,949</u>	<u>\$1,639,651</u>	<u>\$3,808,452</u>	<u>\$25,443,784</u>

**BUDGET REQUESTS
2008 - 09**

	Personnel	Materials, Supplies and Services	Contract Services	Debt Service	Capital Outlay	Total
City Council	\$91,344	\$19,000	\$0	\$0	\$0	\$110,344
City Manager	796,973	18,800	22,350	0	0	\$838,123
City Clerk	275,773	21,350	2,000	0	0	299,123
City Attorney	0	0	235,000	0	0	235,000
Finance	381,294	19,790	62,500	0	0	463,584
Public Facilities	0	206,000	5,000	669,931	33,000	913,931
Reyes Adobe Historical	0	18,200	8,000	0	0	26,200
Non-Departmental	89,976	321,459	275,686	0	77,200	764,321
Automated Office Systems	0	10,250	165,713	0	6,000	181,963
Los Angeles Co. Sheriff	0	182,001	3,357,780	0	4,644	3,544,425
Emergency Operations	15,363	37,500	1,000	0	3,000	56,863
School Crossing Guards	0	0	65,000	0	0	65,000
Animal Control	0	0	22,200	0	0	22,200
Planning & Administration	927,673	36,400	1,388,947	0	0	2,353,020
Recreation	131,550	289,600	300,300	0	0	721,450
Community Services Admin.	694,954	104,900	3,000	0	13,000	815,854
Parks Maintenance	0	161,000	250,000	0	34,000	445,000
Public Works Admin.	729,404	10,429	232,000	0	0	971,833
Building & Safety	369,469	13,500	320,000	0	0	702,969
Street Maintenance	0	0	235,000	0	0	235,000
Landscape Maintenance	0	74,200	215,800	0	5,000	295,000
Traffic Safety	0	30,000	130,000	0	0	160,000
Transportation	0	0	376,597	0	0	376,597
Storm Drain & Flood Control	0	0	415,000	0	0	415,000
RDA	0	4,200	3,010,659	744,545	0	3,759,404
TOTALS	<u>\$4,503,773</u>	<u>\$1,578,579</u>	<u>\$11,099,532</u>	<u>\$1,414,476</u>	<u>\$175,844</u>	<u>\$18,772,204</u>
CAPITAL IMPROVEMENTS						
Other Improvements	0	0	0	0	1,830,000	1,830,000
Park Improvements	0	0	0	0	0	0
Traffic Projects	0	0	0	0	0	0
Street Improvements	0	0	0	0	7,178,000	7,178,000
GRAND TOTALS	<u>\$4,503,773</u>	<u>\$1,578,579</u>	<u>\$11,099,532</u>	<u>\$1,414,476</u>	<u>\$9,183,844</u>	<u>\$27,780,204</u>

2007 - 2008

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08- 09</u>
Fund: 010 GENERAL FUND Revenues				
<u>LOCAL TAXES</u>				
Sales and use tax	2,833,699	2,993,791	2,835,227	2,835,521
Property tax in lieu of Sales	1,012,145	989,412	989,412	989,412
Property tax	2,105,269	2,218,544	2,218,544	2,351,657
Property tax in lieu of VLF	1,569,529	1,309,188	1,309,188	1,387,739
Transient occupancy tax	1,766,582	2,161,400	1,773,099	1,800,000
Franchise fee	713,001	620,000	681,514	685,500
Property transfer tax	206,081	150,000	120,000	100,000
TOTAL	10,206,306	10,442,335	9,926,984	10,149,829
<u>LICENSES & PERMITS</u>				
Business registration	65,240	61,000	61,000	61,000
Building permits	432,369	380,000	380,000	300,000
Industrial waste fee.	12,196	10,000	10,000	10,000
TOTAL	509,805	451,000	451,000	371,000
<u>INTERGOVERNMENTAL REVENUE</u>				
Motor vehicle in lieu	145,874	150,000	148,000	148,000
State mandated cost	33,182	15,000	1	850
Off highway motor vehicle fee	0	850	850	0
TOTAL	179,056	165,850	148,851	148,850
<u>CHARGES FOR SERVICES</u>				
Planning fees	187,072	180,000	275,000	275,000
EIR recovery	9,911	20,000	5,000	10,000
Plan check/engineer inspection	65,514	33,000	65,000	35,000
General Plan Recovery	5,594	5,000	40,000	40,000
Grading plan check	4,254	10,000	4,000	10,000
Building plan check	161,710	200,000	200,000	270,000
Building Technician Fee	7,181	8,000	16,000	25,000
Encroachment permits	51,260	10,000	50,000	55,000
Park & recreation fees	328,093	362,900	374,450	374,450
Reyes Adobe fees	809	1,500	1,500	1,500
Sale of maps & copies	3,685	3,500	3,000	3,000
SCAQC Admin service charge	1,200	1,200	1,200	1,200
SMIP admin fee	385	350	200	200
Waste Hauling Admin. Charges	26,947	26,947	26,947	26,947
TOTAL	853,615	862,397	1,062,297	1,127,297

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08- 09</u>
<u>FINES & PENALTIES</u>				
Parking fines	60,507	65,000	61,000	65,000
Municipal court fines	18,181	25,000	16,000	18,000
False alarm fines	0	0	2,000	2,000
TOTAL	78,688	90,000	79,000	85,000
<u>USE OF PROPERTY</u>				
Interest earnings	580,980	408,100	456,307	300,000
Medea Creek Rental	18,741	24,039	24,039	24,039
Rental income	23,157	14,000	14,000	14,000
TOTAL	622,878	446,139	494,346	338,039
<u>OTHER REVENUE</u>				
Miscellaneous revenue	26,845	10,000	35,000	10,000
Contributions	63,756	59,700	62,700	62,700
Other reimbursements	16,148	26,546	35,000	1,600
Sale of CDBG Funds	9	85,574	135,339	54,433
Library reimbursements	39,749	36,000	36,000	39,000
TOTAL	146,507	217,820	304,039	167,733
TOTAL GENERAL	12,596,855	12,675,541	12,466,517	12,387,748

Fund: 015 RECREATION CENTER CAPITAL PROJECT FUND Revenues

<u>USE OF PROPERTY</u>				
Interest earnings	118,126	165,000	150,000	150,000
TOTAL	118,126	165,000	150,000	150,000
TOTAL RECREATION CENTER	118,126	165,000	150,000	150,000

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08- 09</u>
Fund: 020 GAS TAX FUND Revenues				
<u>INTERGOVERNMENTAL REVENUE</u>				
State gas tax 2105 - Prop 111	141,516	135,000	135,000	135,000
State gas tax 2106	87,548	85,000	85,000	85,000
State gas tax 2107	189,170	178,467	178,467	178,467
State gas tax 2107.5	5,000	5,000	5,000	5,000
TOTAL	423,234	403,467	403,467	403,467
<u>USE OF PROPERTY</u>				
Interest earnings	12,262	5,000	8,000	5,000
TOTAL	12,262	5,000	8,000	5,000
TOTAL GAS TAX	435,496	408,467	411,467	408,467

Fund: 021 TRAFFIC CONGESTION RELIEF Revenues

<u>INTERGOVERNMENTAL REVENUE</u>				
SB 1266 Local St/Road Improve	0	400,000	400,000	0
AB2928 Traffic Congestion - Prop 42	163,107	0	0	214,565
TOTAL	163,107	400,000	400,000	214,565
<u>USE OF PROPERTY</u>				
Interest earnings	3,211	800	85	100
TOTAL	3,211	800	85	100
TOTAL TRAFFIC CONGESTION	166,318	400,800	400,085	214,665

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08- 09</u>
Fund: 040 TRAFFIC SAFETY Revenues				
<u>FINES & PENALTIES</u>				
Vehicle code fines	142,622	200,000	137,000	140,000
TOTAL	142,622	200,000	137,000	140,000
<u>USE OF PROPERTY</u>				
Interest earnings	29,729	33,000	26,000	26,000
TOTAL	29,729	33,000	26,000	26,000
TOTAL TRAFFIC SAFETY	172,351	233,000	163,000	166,000

Fund: 060 PROPOSITION A FUND Revenues

<u>INTERGOVERNMENTAL REVENUE</u>				
Prop A trans. tax	373,446	412,499	371,809	433,124
Mini-Call Incentive Grant	0	200,000	200,000	0
AB1012	82,329	83,340	94,609	58,825
TOTAL	455,775	695,839	666,418	491,949
<u>CHARGES FOR SERVICES</u>				
Prop A reimbursements	404,011	322,432	270,800	36,700
TOTAL	404,011	322,432	270,800	36,700
<u>USE OF PROPERTY</u>				
Interest earnings	47,041	42,000	42,000	40,000
TOTAL	47,041	42,000	42,000	40,000
TOTAL PROPOSITION A	906,827	1,060,271	979,218	568,649

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08- 09</u>
Fund: 061 PROPOSITION C FUND Revenues				
<u>INTERGOVERNMENTAL REVENUE</u>				
Prop C transit tax	306,911	267,492	308,146	308,146
TOTAL	306,911	267,492	308,146	308,146
<u>USE OF PROPERTY</u>				
Interest earnings	23,901	20,000	40,000	30,000
TOTAL	23,901	20,000	40,000	30,000
TOTAL PROPOSITION C	330,812	287,492	348,146	338,146

Fund: 070 SCAQMD FUND Revenues

<u>INTERGOVERNMENTAL REVENUE</u>				
SCAQMD	27,900	26,600	26,600	26,700
TOTAL	27,900	26,600	26,600	26,700
<u>USE OF PROPERTY</u>				
Interest earnings	984	600	700	500
TOTAL	984	600	700	500
TOTAL SCAQMD	28,884	27,200	27,300	27,200

Fund: 110 TRAFFIC IMPROVEMENT FUND Revenues

<u>CHARGES FOR SERVICES</u>				
Prop C transit tax	1,267,011	0	0	0
Traffic improvement fees	1,850,799	250,000	700,000	400,000
TOTAL	3,117,810	250,000	700,000	400,000
<u>USE OF PROPERTY</u>				
Bond Refunding	0	2,500,000	0	0
Interest earnings	385,325	200,000	200,000	200,000
TOTAL	385,325	2,700,000	200,000	200,000
TOTAL TRAFFIC IMPROVEMENT	3,503,135	2,950,000	900,000	600,000

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08- 09</u>
Fund: 240 SUPPLEMENTAL LAW ENFORCEMENT FUND Revenues				
<u>INTERGOVERNMENTAL REVENUE</u>				
Miscellaneous Grants	100,000	100,000	100,000	0
TOTAL	100,000	100,000	100,000	0
<u>USE OF PROPERTY</u>				
Interest earnings	2,368	2,000	2,000	0
TOTAL	2,368	2,000	2,000	0
TOTAL SUPPLEMENTAL LAW ENFORCEMENT	102,368	102,000	102,000	0

Fund: 260 MISCELLANEOUS GRANTS FUND Revenues

<u>INTERGOVERNMENTAL REVENUE</u>				
Miscellaneous grants/STIP(Signal Sync)	0	506,250	506,250	0
National Scenic By-way	0	0	0	0
National Trails Grant	0	0	0	0
Seat Belt Grant	13,778	15,048	15,048	15,048
CA Beverage Container-Recycle	5,465	6,092	19,614	6,200
Federal Appropriation	0	2,350,000	1	2,350,000
COPS CLEEP	0	4,644	4,644	0
2004 Homeland Security Grant	29,950	0	0	0
Used oil grant	4,109	6,659	6,659	6,150
TEA-LU	0	0	0	0
Miscellaneous revenue	185,000	30,000	30,000	34,000
Interest	735	2,249	2,249	0
TOTAL	239,037	2,920,942	584,465	2,411,398
TOTAL MISCELLANEOUS GRANTS	239,037	2,920,942	584,465	2,411,398

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08- 09</u>
Fund: 300 PUB FINANCE AUTHORITY DEBT SERVICE FUND Revenues				
<u>USE OF PROPERTY</u>				
Interest earnings	9,150	0	0	0
TOTAL	9,150	0	0	0
TOTAL PUBLIC FINANCE AUTHORITY DEBT SR	9,150	0	0	0

Fund: 310 REDEVELOPMENT AGENCY DEBT SERVICE FUND Revenues

<u>LOCAL TAXES</u>				
Property tax	3,952,821	3,895,288	3,895,288	4,129,005
TOTAL	3,952,821	3,895,288	3,895,288	4,129,005
<u>USE OF PROPERTY</u>				
Interest earnings	0	0	3,500	15,000
TOTAL	0	0	3,500	15,000
<u>OTHER REVENUE</u>				
Proceeds from Debt Issuance	0	0	15,750,000	0
TOTAL	0	0	15,750,000	0
TOTAL REDEVELOPMENT AGENCY DEBT SRV	3,952,821	3,895,288	19,648,788	4,144,005

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08-09</u>
Fund: 400 REDEVELOPMENT AGENCY CAPITAL PROJECTS Revenues				
<u>USE OF PROPERTY</u>				
Interest earnings	9,413	20,000	50,000	35,000
TOTAL	9,413	20,000	50,000	35,000
TOTAL REDEVELOPMENT AGENCY CAP PROJ	9,413	20,000	50,000	35,000

Fund: 410 REDEVELOPMENT AGENCY HOUSING SET ASIDE Revenues

<u>USE OF PROPERTY</u>				
Interest earnings	119,929	132,000	132,000	140,000
TOTAL	119,929	132,000	132,000	140,000
TOTAL REDEV HOUSING SET ASIDE	119,929	132,000	132,000	140,000

Fund: 420 INCLUSIONARY HOUSING IN LIEU Revenues

<u>USE OF PROPERTY</u>				
In Lieu Housing	0	0	119,263	0
Interest earnings	93,845	104,000	90,000	70,000
TOTAL	93,845	104,000	209,263	70,000
TOTAL INCLUSIONARY HOUSING IN LIEU	93,845	104,000	209,263	70,000

	<u>Actual 06-07</u>	<u>Budget</u>	<u>Projected Current Year</u>	<u>Budget 08-09</u>
Fund: 500 FINANCING AUTHORITY CAPITAL PROJECTS Revenues				
<u>USE OF PROPERTY</u>				
Interest earnings	0	0	77,547	30,000
TOTAL	0	0	77,547	30,000
TOTAL FINANCING AUTHORITY CAPITAL PROJ	0	0	77,547	30,000
Fund: 520 SOLID WASTE MANAGEMENT Revenues				
<u>LICENSES & PERMITS</u>				
Waste Hauling Permit Fee	2,000	2,250	2,750	2,750
TOTAL	2,000	2,250	2,750	2,750
<u>USE OF PROPERTY</u>				
Interest earnings	8,603	8,000	8,000	7,000
TOTAL	8,603	8,000	8,000	7,000
<u>OTHER REVENUE</u>				
Waste Hauling Surcharge	97,960	107,197	80,986	81,500
TOTAL	97,960	107,197	80,986	81,500
TOTAL SOLID WASTE MANAGEMENT	108,563	117,447	91,736	91,250
GRAND TOTAL	22,893,930	25,499,448	36,741,532	21,782,528

Exhibit B

2008 - 2009

CAPITAL IMPROVEMENT PROGRAM

	General Fund	Special Revenue Fund		Total
STREET IMPROVEMENTS				
Annual Overlay	250,000	200,000	Gas Tax	850,000
		300,000	Prop 1A	
		70,000	Traffic Safety	
		30,000	Recycled Aspht/Con Grant	
Annual Sidewalk		50,000	Gas Tax	50,000
Reyes Adobe Interchange		2,500,000	Bond Refunding	5,892,000
		2,350,000	Federal Grant	
		650,000	RDA	
		392,000	Traffic Improvement Fund	
Kanan/Agoura Road Roundabout		100,000	Traffic Improvement Fund	100,000
Chesebro Bridge PSR		229,000	Traffic Safety Fund	284,000
		55,000	Traffic Improvement Fund	
OTHER IMPROVEMENTS				
City Beautification	50,000			50,000
Bus Shelters		280,000	Prop A	280,000
Property Acquisition		1,500,000	Housing Set Aside	1,500,000
PARK IMPROVEMENTS				
				0
TOTAL	\$300,000	8,706,000		\$9,006,000

Exhibit C

**City of Agoura Hills
Capital Improvement Plan
2007-2012
Project Summary Priority Listing**

Category/Project Name	Funding Source	Funding Amount	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	Five Year Project Total	
RD - Citywide Residential Street Resurfacing*	Gen. Fund	\$ 2,950,000	\$ 700,000	\$ 250,000	1,300,000			\$ 400,000	\$4,750,000
	Gas Tax	\$ 700,000	\$ 200,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 100,000		
	Prop C	\$ 600,000			\$ 600,000				
	SB 1266 Local St/Rd Impr	\$ 400,000	\$ 100,000	\$ 300,000					
	Traffic Safety	\$ 70,000		\$ 70,000					
	RAC Grant	\$ 30,000		\$ 30,000					
				\$ 1,000,000	\$ 850,000	\$ 2,000,000	\$ 400,000	\$ 500,000	
RD -Reyes Adobe Road Bridge Widening	Federal Appropriation	\$ 2,595,000		\$ 2,350,000	\$ 245,000			\$11,095,000	
	Bond Refunding	\$ 2,500,000		\$ 2,500,000					
	METRO (Call for Proj)	\$ 2,100,000			\$ 2,100,000				
	RDA	\$ 900,000	\$ 900,000						
	Traffic Impr. Fund	\$ 3,000,000		\$ 392,000	\$ 2,608,000				
	Set Aside	\$ -							
			\$ 900,000	\$ 5,242,000	\$ 4,953,000	\$ -	\$ -		
RD - Sidewalk Repair and Replacement	Gas Tax	\$ 270,000	\$ 70,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$300,000	
	Devel. Fee	\$ 30,000	\$ 30,000						
			\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000		
CF- A.H./Calabasas Community Center Maintenance	Gen. Fund	\$ 150,000			\$ 50,000	\$ 50,000	\$ 50,000	\$150,000	
RD - Signal Synchronization	Proposition C (Metro Grant)	\$ 546,000	\$ 546,000					\$675,000	
	Proposition C (incl City Match - 20%)	\$ 129,000	\$ 129,000						
			\$ 675,000						
RD - Roundabout Design		\$ 1,720,000			\$ 1,720,000			\$1,820,000	
	TIF	\$ 100,000		\$ 100,000					
				\$ 100,000	\$ 1,720,000	\$ -	\$ -		
CF- Recreation Center** Feasibility Study (Center Design)	Set Aside	\$ 50,000	\$ 50,000					\$ 750,000	
	Set Aside (Rec Cntr Fund)	\$ 700,000			\$ 700,000				
			\$ 50,000		\$ 700,000	\$ -	\$ -		
RD- Canwood Street Re-Construction/Resurfacing (@ Forest Cove/Canwood)	Gen. Fund/TIF	\$ 325,000			\$ 325,000			\$325,000	
	State Grant	\$ -							
					\$ 325,000	\$ -	\$ -		
TR - Bus Bench/Shelter Replacement - Design/Construction	Prop A	\$ 370,000	\$ 90,000	\$ 280,000				\$370,000	
		\$ -							
			\$ 90,000	\$ 280,000	\$ -	\$ -	\$ -		
RD - Trails Master Plan (PR/PAED)	TIF	\$ 20,000	\$ 20,000					\$20,000	
		\$ -							
			\$ 20,000	\$ -	\$ -	\$ -	\$ -		
RD - Chesebro Bridge Widening (PSR/PR)(PR/PAED)	Traffic Safety	\$ 450,000	\$ 450,000					\$1,750,000	
	Gen. Fund	\$ -			\$ 1,300,000				
			\$ 450,000		\$ 1,300,000	\$ -	\$ -		
PI - YB Property Improvement (Trail)	Gen. Fund	\$ 300,000			\$ 300,000			\$300,000	
		\$ -							
					\$ 300,000	\$ -	\$ -		
RD - Undergrounding Utilities Design Construction	General Fund	\$ 200,000				\$ 200,000		\$ 3,000,000	
	Rule 20A Funds - Set Aside	\$ 2,800,000					\$ 2,800,000		
						\$ 200,000	\$ 2,800,000		

TOTAL ANNUAL EXPENDITURES

\$3,285,000

\$6,522,000

\$11,398,000

\$700,000

\$3,400,000

\$25,305,000

* 3 % Annual Inflation, plus 10% for industry material cost changes

** 2 Million set aside in FY 2005-06; 1 Million set aside in FY 2006-07; 1 Million Recommended in FY 2008-09

Green - \$1M from Reserves

BEAU - Beautification
CF - City Facilities
PI - Park Improvement
RD - Road Improvement
TR - Transportation

**AGOURA HILLS REDEVELOPMENT AGENCY
AGOURA HILLS, CALIFORNIA**

RESOLUTION NO. 08-50

**A RESOLUTION OF THE AGOURA HILLS
REDEVELOPMENT AGENCY ADOPTING THE ANNUAL
BUDGET FOR FISCAL YEAR 2008-09**

WHEREAS, the Agoura Hills Redevelopment Agency has reviewed the Executive Director's preliminary budget for Fiscal Year 2008-09, and

WHEREAS, a public hearing was held to review the Fiscal Year 2008-09 proposed budget and on proposed amendments to the Fiscal Year 2007-08 budget on Wednesday, May 28, 2008, and

WHEREAS, after further consideration, the budget for Fiscal Year 2008-09 and proposed amendments to the Fiscal Year 2007-08 budget were approved.

NOW, THEREFORE, BE IT RESOLVED, that the Fiscal Year 2008-09 budget and the proposed amendments to the Fiscal Year 2007-08 budget be approved.

PASSED, APPROVED, AND ADOPTED, this 25th day of June, 2008, by the following vote to wit:

AYES: ()
NOES: ()
ABSENT: ()
ABSTAIN: ()

Denis Weber, Agency Chair

ATTEST:

Kimberly Rodrigues, Agency Secretary

Exhibit A

**AGOURA HILLS REDEVELOPMENT AGENCY
FISCAL YEAR 2008-09 BUDGET**

REVENUES

Tax Increment	4,129,005	
Interest earned	35,000	
REDEVELOPMENT AGENCY TOTAL REVENUE		4,164,005

EXPENDITURES

SALARIES

City Staff:		
Executive Director	40%	94,148
Asst CM	50%	87,444
Asst to the CM	40%	49,226
City Clerk	10%	12,110
Finance Director	15%	24,555
City Engineer	40%	60,289
Asst Dir of Community Development	25%	34,490
Dir of Community Development	40%	67,545
TOTAL SALARIES		429,807

PROFESSIONAL SERVICES

Moreland & Associates - Annual Audit	5,720	
Travel/conference/meetings	2,000	
Membership dues	2,200	
Legal Fees	24,600	
Consultants/Contractors	15,000	
Tax Consultant	30,000	
Reyes Adobe Interchange	650,000	
TOTAL PROFESSIONAL SERVICES		729,520

REDEVELOPMENT AGENCY TOTAL EXPENDITURES

1,159,327

TRANSFER OUT

Pass through to Other Agency:		
LA County Passthroughs	2,424,720	
Las Virgenes School District	353,478	
LA Community Colleges	46,381	
County Admin Fee	82,580	
TOTAL PASS THROUGH TO OTHER AGENCY		2,907,159

Housing Set Aside	20%	825,801	
TOTAL HOUSING SET ASIDE			825,801

Debt Service **349,441**

REDEVELOPMENT AGENCY TOTAL EXPENDITURES

5,241,728

(OVER/UNDER) **(1,077,723)**