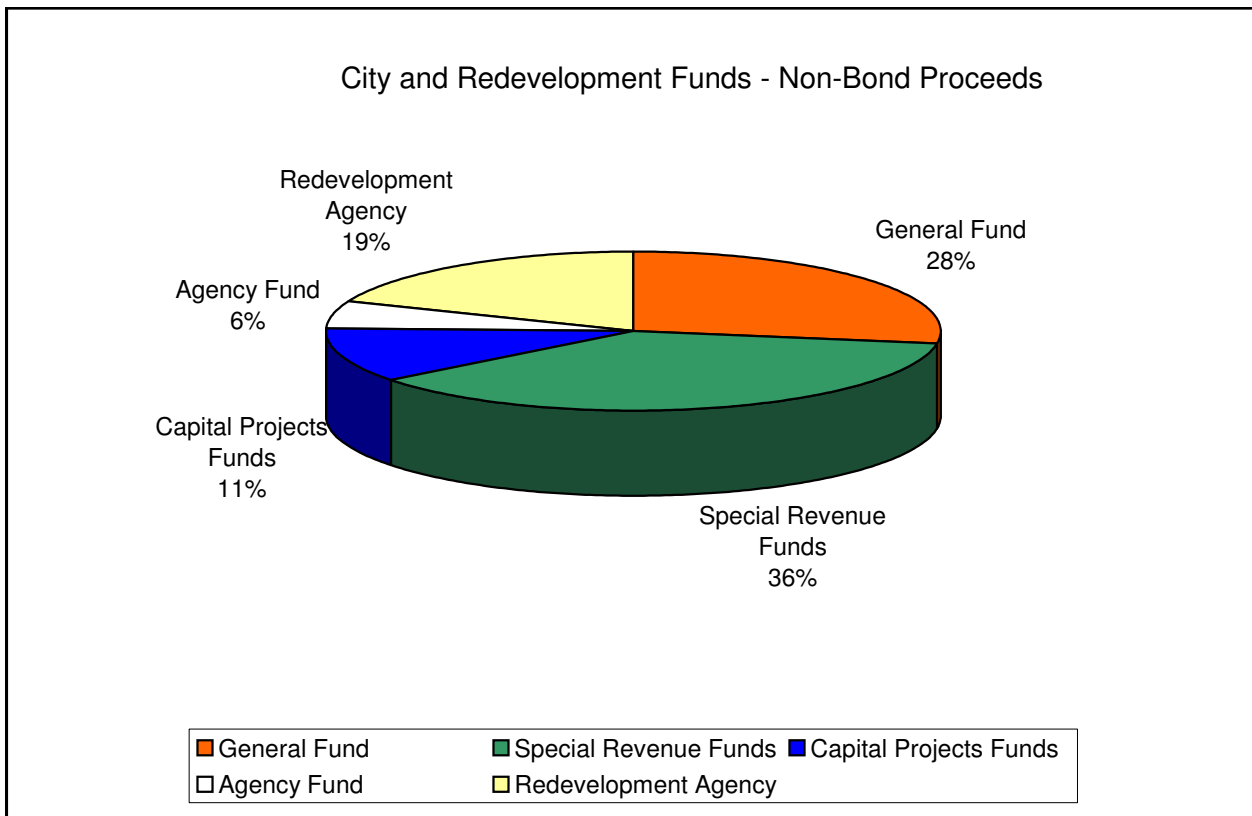


Investment Report
For the Month of July 2008

Type	Issuer	Maturity Date	Interest Rate	Par Value	Fair Value
Local Agency Investment Fund	California State Treasurer's Office	On Demand	2.787%	26,778,133.94	26,778,133.94
Checking Account	Bank of America	On Demand	0.513%	445,794.60	445,794.60
US Securities	Federal Home loan Bank	6/24/2009	3.000%	2,000,000.00	2,001,880.00
Petty Cash				800.00	800.00
Total Non-Bond Proceeds				29,224,728.54	29,226,608.54
Total Bond Proceeds (See Page 2)				17,530,821.33	
Total Cash and Investments				46,755,549.87	



Investment of Bond Proceeds

Investment	Trustee: Total Par Value 7/31/2008	Bank of New York Agoura Hills Fin Auth 2007 Series	Bank of New York / Agoura Hills Agoura Hills Redev. Agency 2008 - Projects	Bank of New York / Agoura Hills Agoura Hills Redev. Agency 2008 - Housing	Fair Value	Interest Rate
California State Treasurer's Office - LAIF	16,386,640.80	2,596,640.80	5,098,000.00	8,692,000.00	16,386,640.80	2.787%
Bank of New York - Federated Fund	1,144,180.53	262,323.66	251,673.93	630,182.94	1,144,180.53	1.600%
	<u>17,530,821.33</u>	<u>2,858,964.46</u>	<u>5,349,673.93</u>	<u>9,322,182.94</u>	<u>17,530,821.33</u>	
Original Bond Issue Amount		12,060,000	5,750,000	10,000,000		
Principal Outstanding at 6/30/08		11,830,000	5,750,000	10,000,000		
Date of Bond Issue		3/1/2007	6/5/2008	6/5/2008		
Date of Final Maturity		2/1/2019	10/1/2041	10/2/2041		
Interest Rates		3.88%	4.73%	4%		
		to	to	to		
		4.38%	7.84%	5%		

1. The City will be able to meet its expenditure requirements for the next six months.
2. The portfolio complies with the City's Investment Policy.