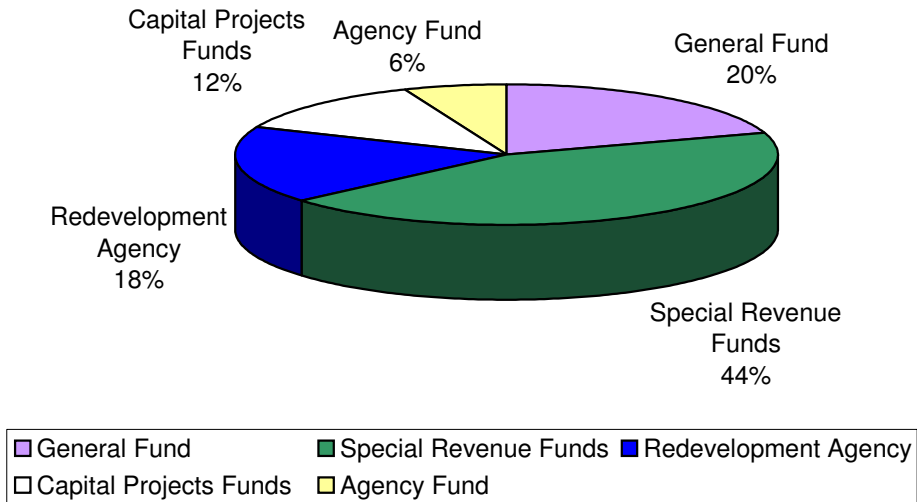


Investment Report
For the Month of October 2008

Type	Issuer	Maturity Date	Interest Rate	Par Value	Fair Value
Local Agency Investment Fund	California State Treasurer's Office	On Demand	2.709%	19,931,471.52	19,931,471.52
Checking Account	Bank of America	On Demand	0.498%	93,272.37	93,272.37
US Securities	Federal Home loan Bank	6/24/2009	3.000%	2,000,000.00	2,003,760.00
US Securities	Federal Home loan Bank	12/24/2009	3.000%	2,000,000.00	1,995,620.00
US Securities	Federal Home loan Bank	4/2/2009	3.000%	2,000,000.00	2,004,380.00
Petty Cash				800.00	800.00
Total Non-Bond Proceeds				26,025,543.89	26,029,303.89
Total Bond Proceeds (See Page 2)				13,331,901.17	
Total Cash and Investments				39,357,445.06	

City and Redevelopment Funds - Non-Bond Proceeds



Investment Report
For the Month of October 2008