

REPORT TO CITY COUNCIL

DATE: APRIL 22, 2009

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: GREG RAMIREZ, CITY MANAGER

BY: CHRISTY PINUELAS, FINANCE DIRECTOR

SUBJECT: REVISED FEBRUARY TREASURER'S REPORT

Attached is a revised Investment Report for the month of February 2009. When the report was originally prepared, there was an error in reporting the Housing Bond Proceeds as follows:

- California State Treasurer's Office – LAIF for the Agoura Hills Redevelopment Agency 2008 – Housing Bond Proceeds should have been reported as \$4,713,898.40. It was reported as \$4,091,000.00.

RECOMMENDATION

Staff respectfully requests the City Council to receive and file the revised February Treasurer's Report.

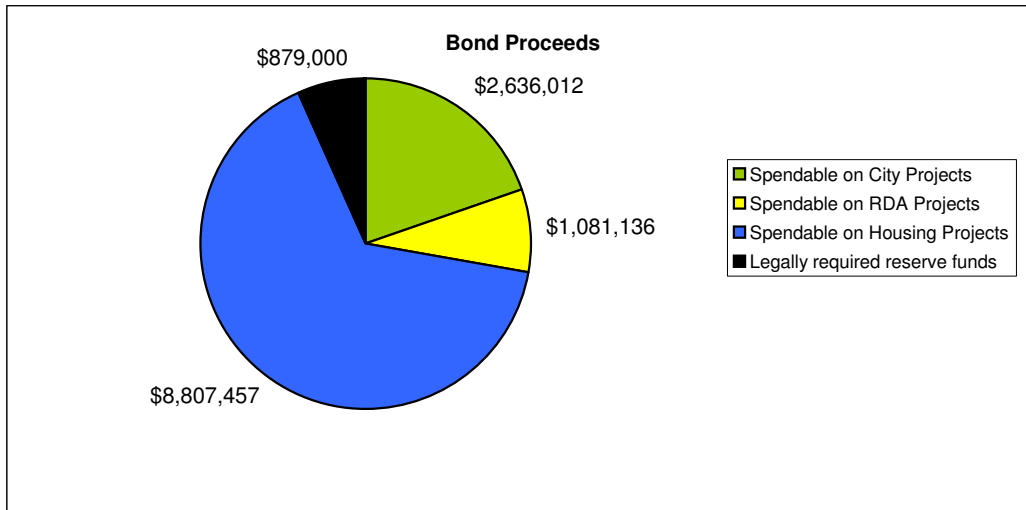
Attachments:

- Revised February Treasurer's Report

Investment of Bond Proceeds - REVISED

Investment	Trustee:	Bank of New York	Bank of New York / Agoura Hills	Bank of New York / Agoura Hills	Total Par Value 2/28/2009	Agoura Hills Fin Auth 2007 Series	Agoura Hills Redev. Agency 2008 - Projects	Agoura Hills Redev. Agency 2008 - Housing	Fair Value	Maturity Date	Interest Rate
California State Treasurer's Office - LAIF					\$ 8,426,653.72	\$ 2,631,481.46	\$ 1,081,273.86	\$ 4,713,898.40	\$ 8,426,653.72	On Demand	1.869%
Bank of America -Cash					\$ 2,098,550.00			\$ 2,098,550.00	\$ 2,098,550.00	On Demand	0.000%
Bank of New York - Federated Fund					77,402.36	4,530.37	38,188.54	34,683.45	77,402.36	On Demand	0.190%
Federal Farm Credit Bank					2,000,000.00			2,000,000.00	1,983,120.00	1/29/2013	2.400%
Federal Home Ln Mtg Corp					295,000.00		110,000.00	185,000.00	294,737.45	1/7/2011	1.500%
Federal Farm Credit Bank					100,000.00			100,000.00	100,375.00	1/14/2013	2.480%
Federal Farm Credit Bank					406,000.00		101,500.00	304,500.00	422,125.00	11/13/2012	3.875%
					<u>\$ 13,403,606.08</u>	<u>\$ 2,636,011.83</u>	<u>\$ 1,330,962.40</u>	<u>\$ 9,436,631.85</u>	<u>\$ 13,402,963.53</u>		

Original Bond Issue Amount	12,060,000	5,750,000	10,000,000
Principal Outstanding at 2/28/09	11,665,000	5,750,000	10,000,000
Date of Bond Issue	3/1/2007	6/5/2008	6/5/2008
Date of Final Maturity	2/1/2019	10/1/2041	10/2/2041
Interest Rates	3.88% to 4.38%	4.73% to 7.84%	4% to 5%



1. The City will be able to meet its expenditure requirements for the next six months.
2. The portfolio complies with the City's Investment Policy.
3. The original signed copy of this report is on file in the office of the City Clerk